



SUNDARAM FINANCE
Enduring values. New age thinking.

SEC:254:16/GN
October 31, 2016

The Manager - Listing
National Stock Exchange of India Limited
Capital Market – Listing
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Dear Sir,

Sub: Submission of unaudited financial results for the quarter and half year ended 30th September 2016

Ref: Reg. 33 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the Listing Agreement

We have pleasure in enclosing the unaudited financial results for the quarter and half year ended 30th September 2016 together with a copy of the Limited Review Report issued by the Statutory Auditors. These results were approved at the Board Meeting held today.

We have also made arrangements for publishing the extract of the unaudited financial results in 'Business Line' and 'Makkal Kural' on 1st November 2016.

Thanking you,

Yours truly,
for Sundaram Finance Limited



P. Viswanathan
Secretary & Compliance Officer
Encl:

CC: The Corporate Relationship
Dept. of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P J Towers
Dalal Street
Mumbai 400 001

Sundaram Finance Limited

**STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2016**

(₹ in Lakhs)

Sl. No	Particulars	Quarter Ended			Half year ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations	59185.05	55766.63	58405.74	114951.68	113921.17	231244.14
2	Expenses						
	(a) Employee benefits	5802.40	5739.77	5291.64	11542.17	10614.89	21258.88
	(b) Depreciation and amortisation expense	2040.15	1918.07	2090.69	3958.22	4130.03	8419.68
	(c) Contingent Provision against Standard Assets	116.78	281.79	157.11	398.57	314.22	131.68
	(d) Provisions and write off	1166.07	1166.18	1806.33	2332.25	3406.58	7974.30
	(e) Administrative and Other expenses	4692.21	4728.40	5355.21	9420.61	9988.27	19620.43
	Total expenses	13817.61	13834.21	14700.98	27651.82	28453.99	57404.97
3	Profit from Operations before other income, finance costs and exceptional items	45367.44	41932.42	43704.76	87299.86	85467.18	173839.17
4	Other Income	3365.18	393.22	8755.20	3758.40	10348.69	16258.19
5	Profit from ordinary activities before finance costs and exceptional items	48732.62	42325.64	52459.96	91058.26	95815.87	190097.36
6	Finance costs	30297.68	29072.21	30475.75	59369.89	59362.33	121774.01
7	Profit from ordinary activities after finance costs but before exceptional items	18434.94	13253.43	21984.21	31688.37	36453.54	68323.35
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax	18434.94	13253.43	21984.21	31688.37	36453.54	68323.35
10	Tax expense	5666.84	4235.78	6585.38	9902.62	11154.79	20595.60
11	Net Profit from ordinary activities after tax	12768.10	9017.65	15398.83	21785.75	25298.75	47727.75
12	Extraordinary items	-	-	-	-	-	-
13	Net profit for the period - (Refer Note 2)	12768.10	9017.65	15398.83	21785.75	25298.75	47727.75
14	Paid-up Equity Share Capital (Face value of ₹ 10 each)	11110.39	11110.39	11110.39	11110.39	11110.39	11110.39
15	Reserves excluding Revaluation Reserves						320152.10
16	Basic and Diluted Earnings per Share (before extraordinary items) (₹)	11.49	8.12	13.86	19.61	22.77	42.96
	Basic and Diluted Earnings per Share (after extraordinary items) (₹)	11.49	8.12	13.86	19.61	22.77	42.96

Notes:

- The above results were approved by the Board of Directors at their meeting held on 31st October 2016.
- Profit for the quarter and half year ended 30.09.2016 is not comparable with that of the corresponding periods of the previous year, which includes a one time profit of ₹4064.68 lakhs, arising from the sale of equity shares of BNP Paribas Sundaram Global Securities Operations Private Limited.**
- Income deferment and provision for Non-Performing Assets have been made on an estimated basis, as in earlier years. For this purpose, the Company has followed the 3 months overdue norms for classification of NPA, as compared to 120 days norms followed for the quarter and half year ended 30th September, 2015.
- The Company is engaged primarily in the business of financing and accordingly there is no separate reportable segment as per Accounting Standard (AS-17) 'Segment Reporting'.
- Previous year's figures have been regrouped wherever necessary to conform to current year's classification.
- The Statutory Auditors have carried out a Limited Review of the financial results for the quarter ended 30th September 2016.
- The Company's Secured Non - Convertible Debentures are secured by mortgage of immovable property ranking pari passu and Hypothecation of specific Loan receivables / Hire purchase/ Lease agreements with a cover of 100% / 125%, as per the terms of issue.

By Order of the Board

T T SRINIVASARAGHAVAN
Managing Director

 Chennai
 31.10.2016
Sundaram Finance Limited

CIN:L65191TN1954PLC002429

Regd. Office: 21, Patullos Road, Chennai 600 002.

Tel: 044 2852 1181, Fax: 044 2858 6641

Email: investorservices@sundaramfinance.inwww.sundaramfinance.in



STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2016 (Contd.)

Statement of Assets and Liabilities

(₹ in Lakhs)

Sl. No.	Particulars	30.09.2016	30.09.2015	31.03.2016 (Audited)
A	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	(a) Share Capital	11110.39	11110.39	11110.39
	(b) Reserves and Surplus	342035.32	312084.71	320152.10
	Sub-total - Shareholders' Funds	353145.71	323195.10	331262.49
2	Non-current Liabilities			
	(a) Long-term borrowings	558936.75	568621.20	486517.11
	(b) Deferred tax liabilities (net)			
	(c) Other long-term liabilities	15956.96	11640.75	15568.60
	(d) Long-term provisions	9413.36	8784.35	8908.39
	Sub-total - Non-current Liabilities	584307.07	589046.30	510994.10
3	Current Liabilities			
	(a) Short-term borrowings	326400.82	361301.62	222774.39
	(b) Trade payables	9680.10	8032.80	8782.63
	(c) Other current liabilities	533253.28	547236.80	646542.99
	(d) Short-term provisions	18432.08	15030.91	18899.63
	Sub-total - Current liabilities	887766.28	931602.13	896999.64
	TOTAL - EQUITY AND LIABILITIES	1825219.06	1843843.53	1739256.23
B	ASSETS			
1	Non-current Assets			
	(a) Fixed Assets	28075.13	30039.16	27844.00
	(b) Goodwill on consolidation			
	(c) Non-current investments	160294.96	149884.68	150465.62
	(d) Deferred tax assets (net)	13201.57	11982.42	12159.35
	(e) Long-term loans and advances	834250.01	818611.70	788754.93
	(f) Other non-current assets	3128.42	1976.12	3051.46
	Sub-total - Non-current assets	1038950.09	1012494.08	982275.36
2	Current Assets			
	(a) Current investments	10924.08	21166.60	33158.46
	(b) Inventories			
	(c) Trade receivables			
	(d) Cash and cash equivalents	68223.29	42307.55	55256.41
	(e) Short-term loans and advances	690871.28	749364.56	652961.60
	(f) Other current assets	16250.32	18510.74	15604.40
	Sub-total - Current assets	786268.97	831349.45	756980.87
	TOTAL - ASSETS	1825219.06	1843843.53	1739256.23

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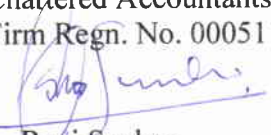
**The Board of Directors,
Sundaram Finance Limited.
Chennai.**

We have reviewed the accompanying statement of unaudited financial results of Sundaram Finance Limited the quarter and six month period ended 30th September 2016. This statement is the responsibility of the company's management and has been approved by the Committee of Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BRAHMAYYA & CO.,
Chartered Accountants
Firm Regn. No. 000511S


L. Ravi Sankar
Partner
Membership No. 25929

Place: Chennai.
Date: 31st October 2016



SUNDARAM FINANCE

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SEC:256:16/GN
October 31, 2016

The Manager - Listing
National Stock Exchange of India Ltd
WDM Listing Department
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai 400 051

Dear Sir,

Sub: Disclosure under Reg. 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

As required under Reg. 52(4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we provide the following details:

1. Credit Rating:

Credit Rating of Secured Non Convertible Debentures

ICRA AA+ with Positive Outlook
CRISIL AA+ with Stable Outlook

Outlook on Credit Rating given by ICRA Ltd has been changed to Positive from Stable during the half year ended 30th September 2016.

No change in the credit ratings for the half year ended 30th September 2016.

2. Debt Equity Ratio:

Debt equity ratio as on 30th September 2016 is 3.80

3. Previous due date for the payment of Interest / Principal for the Non Convertible Debt Securities and whether the same has been paid or not:

Principal / Interest payments paid during the period 1st Apr 2016 to 30th Sep 2016 are enclosed vide annexure - 1

4. Next due date for the payment of Interest / Principal for the Non Convertible Debt Securities:

Principal / Interest payments dues during the period 1st Oct 2016 to 31st Mar 2017 are enclosed vide annexure - 2

Sundaram Finance Limited



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5. Outstanding Redeemable Preference Shares: NIL

6. Debenture Redemption Reserve (DRR):

As per the Companies (Share Capital and Debentures) Rules, 2014 read with the Companies Act, 2013, DRR is not required to be created for issue of privately placed debentures by Non-Banking Finance Companies registered with Reserve Bank of India under Section 45 IA of the RBI (Amendment) Act 1997.

7. Net Worth as of 30th September 2016:

₹3531.46 Crore

8. Net Profit after tax for the half year ended 30th September 2016:

₹217.86 Crore

9. Earnings per share for the half year ended 30th September 2016:

₹19.61

The Certificate from the Debenture Trustee, viz., M/s. IDBI Trusteeship Services Limited, Mumbai, to be submitted in accordance with Regulation 52(5), will be sent in due course.

Thanking you,

Yours truly
For Sundaram Finance Limited

P Viswanathan
Secretary & Compliance Officer

Sundaram Finance Limited

Annexure - 1

ISIN NO	Series	Issue Size (Rs. In lakhs)	Maturity Date	Principal / Interest Due Date	Category	Paid / Unpaid
INE660A08BJ7	K 1	2000.00	07-Apr-21	07-Apr-16	Interest	Paid
INE660A07ML2	N 59	2500.00	12-Apr-16	12-Apr-16	Principal + Interest	Paid
INE660A07MO6	N 62	15000.00	12-Apr-16	12-Apr-16	Principal + Interest	Paid
INE660A07NH8	O 16	30000.00	20-Mar-17	12-Apr-16	Interest	Paid
INE660A07MU3	O 2	3500.00	13-Apr-17	13-Apr-16	Interest	Paid
INE660A07MT5	O 1	5000.00	10-Mar-17	13-Apr-16	Interest	Paid
INE660A07MW9	O 4	5000.00	17-Mar-17	16-Apr-16	Interest	Paid
INE660A07MX7	O 5	25000.00	22-Mar-17	18-Apr-16	Interest	Paid
INE660A07JG8	M 1	6000.00	27-Apr-18	27-Apr-16	Interest	Paid
INE660A07MQ1	N 64	8000.00	29-Apr-16	29-Apr-16	Principal	Paid
INE660A07KK8	N 3	5000.00	02-May-17	02-May-16	Interest	Paid
INE660A07KL6	N 4	10000.00	02-May-16	02-May-16	Principal + Interest	Paid
INE660A07JH6	M 2	10000.00	06-May-16	06-May-16	Principal + Interest	Paid
INE660A07KM4	N 5	6000.00	06-May-19	06-May-16	Interest	Paid
INE660A07JL8	M 7	4400.00	09-May-16	09-May-16	Principal	Paid
INE660A08BG3	J 5	6700.00	07-May-20	09-May-16	Interest	Paid
INE660A07JM6	M 8	2000.00	10-May-16	10-May-16	Principal	Paid
INE660A07KR3	N 8	3000.00	11-May-16	11-May-16	Principal	Paid
INE660A07JN4	M 10	1000.00	13-May-16	13-May-16	Principal + Interest	Paid
INE660A07JP9	M 11	5000.00	13-May-16	13-May-16	Principal + Interest	Paid
INE660A07JR5	M 13	10000.00	16-May-16	16-May-16	Principal + Interest	Paid
INE660A07KS1	N 9	3000.00	19-May-17	19-May-16	Interest	Paid
INE660A07KO0	N 11	10000.00	20-May-16	20-May-16	Principal + Interest	Paid
INE660A07KP7	N 10	2000.00	20-May-19	20-May-16	Interest	Paid
INE660A08BT6	O 6	4000.00	22-May-25	23-May-16	Interest	Paid
INE660A07KU7	N 13	10000.00	26-May-16	26-May-16	Principal + Interest	Paid
INE660A07KT9	N 12	10000.00	26-May-17	26-May-16	Interest	Paid
INE660A07JS3	M 6	15300.00	29-May-18	30-May-16	Interest	Paid
INE660A07JT1	M 15	7500.00	03-Jun-16	03-Jun-16	Principal + Interest	Paid
INE660A07MY5	O 7	27500.00	08-Jun-17	08-Jun-16	Interest	Paid
INE660A07MG2	N 54	5000.00	24-Jun-16	24-Jun-16	Principal + Interest	Paid
INE660A07NB1	O 10	10000.00	29-Jun-17	29-Jun-16	Interest	Paid
INE660A07NC9	O 11	14300.00	29-Jun-18	29-Jun-16	Interest	Paid
INE660A07JV7	M 14	6000.00	04-Jul-16	04-Jul-16	Principal + Interest	Paid
INE660A07KV5	N 14	10000.00	14-Jul-16	14-Jul-16	Principal + Interest	Paid
INE660A07KW3	N 15	8000.00	25-Jul-19	25-Jul-16	Interest	Paid
INE660A08BN9	L 19	5000.00	27-Jul-22	27-Jul-16	Interest	Paid
INE660A08BK5	K 23	3000.00	29-Jul-21	29-Jul-16	Interest	Paid
INE660A07KZ6	N 18	2000.00	02-Aug-16	02-Aug-16	Principal + Interest	Paid
INE660A07LD1	N 22	2700.00	08-Aug-16	08-Aug-16	Principal + Interest	Paid
INE660A07JZ8	M 20	3600.00	09-Aug-16	09-Aug-16	Principal + Interest	Paid
INE660A08BL3	K 24	2000.00	09-Aug-21	09-Aug-16	Interest	Paid
INE660A07LB5	N 20	3000.00	10-Aug-16	10-Aug-16	Principal + Interest	Paid
INE660A07JX3	M 18	20000.00	13-Aug-18	16-Aug-16	Interest	Paid
INE660A07ND7	O 12	2500.00	18-Aug-17	19-Aug-16	Interest	Paid
INE660A07LF6	N 23	2000.00	19-Aug-17	19-Aug-16	Interest	Paid
INE660A07LL4	N 30	3600.00	22-Aug-16	22-Aug-16	Principal	Paid
INE660A07LE9	N 24	3300.00	23-Aug-16	23-Aug-16	Principal + Interest	Paid
INE660A07LH2	N 26	3500.00	25-Aug-17	25-Aug-16	Interest	Paid
INE660A07LO8	N 33	3370.00	30-Aug-16	30-Aug-16	Principal	Paid
INE660A07KY9	N 17	3900.00	31-Aug-16	31-Aug-16	Principal + Interest	Paid
INE660A07LIO	N 27	2700.00	31-Aug-16	31-Aug-16	Principal	Paid
INE660A07NE5	O 13	10000.00	31-Aug-17	31-Aug-16	Interest	Paid
INE660A07JY1	M 19	2900.00	01-Sep-16	01-Sep-16	Principal + Interest	Paid
INE660A07LS9	N 37	7500.00	03-Sep-16	03-Sep-16	Principal + Interest	Paid



ISIN NO	Series	Issue Size (Rs. In lakhs)	Maturity Date	Principal / Interest Due Date	Category	Paid / Unpaid
INE660A07LU5	N 39	1910.00	06-Sep-16	06-Sep-16	Principal	Paid
INE660A07LP5	N 34	2640.00	07-Sep-16	07-Sep-16	Principal	Paid
INE660A07LM2	N 31	4500.00	12-Sep-16	12-Sep-16	Principal + Interest	Paid
INE660A07LG4	N 25	2000.00	12-Sep-16	12-Sep-16	Principal + Interest	Paid
INE660A07LX9	N 42	2000.00	16-Sep-16	16-Sep-16	Principal + Interest	Paid
INE660A07LW1	N 41	2650.00	20-Sep-16	20-Sep-16	Principal	Paid
INE660A07NG0	O 15	5000.00	21-Mar-17	21-Sep-16	Interest	Paid
INE660A07LZ4	N 44	20000.00	22-Sep-16	22-Sep-16	Principal + Interest	Paid
INE660A07LY7	N 43	30000.00	22-Sep-17	22-Sep-16	Interest	Paid
INE660A07MA5	N 45	7500.00	23-Sep-16	23-Sep-16	Principal + Interest	Paid
INE660A07KA9	M 21	10000.00	23-Sep-16	23-Sep-16	Principal + Interest	Paid
INE660A07MB3	N 46	20000.00	26-Sep-17	26-Sep-16	Interest	Paid
INE660A07KC5	M 23	6000.00	27-Sep-16	27-Sep-16	Principal + Interest	Paid
INE660A08BO7	L 31	14000.00	28-Sep-22	28-Sep-16	Interest	Paid



Annexure - 2

ISIN NO	Series	Issue Size (Rs. In lakhs)	Maturity Date	Principal / Interest Due Date	Category
INE660A07KD3	M 24	7500.00	10-Oct-16	10-Oct-16	Principal + Interest
INE660A07MD9	N 48	2320.00	24-Oct-16	24-Oct-16	Principal
INE660A07NI6	O 17	5000.00	27-Oct-17	27-Oct-16	Interest
INE660A07ME7	N 49	10000.00	28-Oct-16	28-Oct-16	Principal + Interest
INE660A08BQ2	N 50	2500.00	10-Nov-24	10-Nov-16	Interest
INE660A08BR0	N 51	10000.00	12-Nov-24	12-Nov-16	Interest
INE660A07NJ4	O 18	10000.00	16-Nov-17	16-Nov-16	Interest
INE660A08BS8	N 52	5000.00	27-Nov-24	28-Nov-16	Interest
INE660A07NK2	O 19	10000.00	04-Dec-17	05-Dec-16	Interest
INE660A07NM8	O 21	5500.00	08-Dec-17	08-Dec-16	Interest
INE660A08BH1	J 22	4510.00	22-Dec-20	22-Dec-16	Interest
INE660A07MI8	N 56	2650.00	22-Dec-16	22-Dec-16	Principal
INE660A07MF4	N 53	15000.00	23-Dec-16	23-Dec-16	Principal + Interest
INE660A08BE8	I 43	15000.00	04-Jan-17	04-Jan-17	Principal + Interest
INE660A07NN6	O 22	6000.00	05-Jan-18	09-Jan-17	Interest
INE660A07NO4	O 23	5000.00	22-Dec-17	09-Jan-17	Interest
INE660A07MH0	N 55	5150.00	11-Jan-17	11-Jan-17	Principal
INE660A07MM0	N 60	2500.00	12-Jan-18	12-Jan-17	Interest
INE660A07MN8	N 61	1800.00	12-Apr-18	12-Jan-17	Interest
INE660A07MK4	N 58	2390.00	17-Jan-17	17-Jan-17	Principal
INE660A08BF5	I 44	4500.00	20-Jan-17	20-Jan-17	Principal + Interest
INE660A07MP3	N 63	10000.00	03-Feb-17	28-Jan-17	Interest
INE660A07MP3	N 63	10000.00	03-Feb-17	03-Feb-17	Principal + Interest
INE660A07JF0	L 45	5000.00	29-Jan-18	30-Jan-17	Interest
INE660A08BI9	J 25	3000.00	28-Jan-21	30-Jan-17	Interest
INE660A08BP4	L 43	6000.00	31-Jan-23	31-Jan-17	Interest
INE660A07MS7	N 66	2200.00	21-Feb-17	21-Feb-17	Principal
INE660A07NL0	O 20	5000.00	07-Mar-18	07-Mar-17	Interest
INE660A07MT5	O 1	5000.00	10-Mar-17	10-Mar-17	Principal + Interest
INE660A07OA1	P 13	15000.00	14-Mar-18	14-Mar-17	Interest
INE660A07MW9	O 4	5000.00	17-Mar-17	17-Mar-17	Principal + Interest
INE660A07NH8	O 16	30000.00	20-Mar-17	20-Mar-17	Principal + Interest
INE660A07KQ5	N 7	1950.00	20-Mar-17	20-Mar-17	Principal
INE660A07NF2	O 14	10000.00	21-Mar-17	21-Mar-17	Principal + Interest
INE660A07NG0	O 15	5000.00	21-Mar-17	21-Mar-17	Principal + Interest
INE660A07MX7	O 5	25000.00	22-Mar-17	22-Mar-17	Principal + Interest
INE660A08BM1	K 67	3000.00	30-Mar-22	30-Mar-17	Interest

