



Service



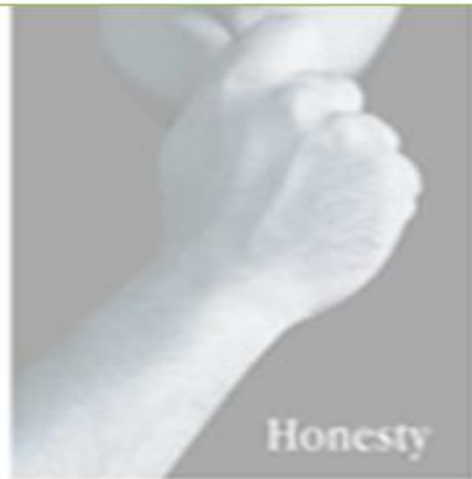
Discipline



Prudence



Fair play



Honesty

PERFORMANCE HIGHLIGHTS H1FY20



SUNDARAM FINANCE
Enduring values. New age thinking.



Integrity



Humility



Openness



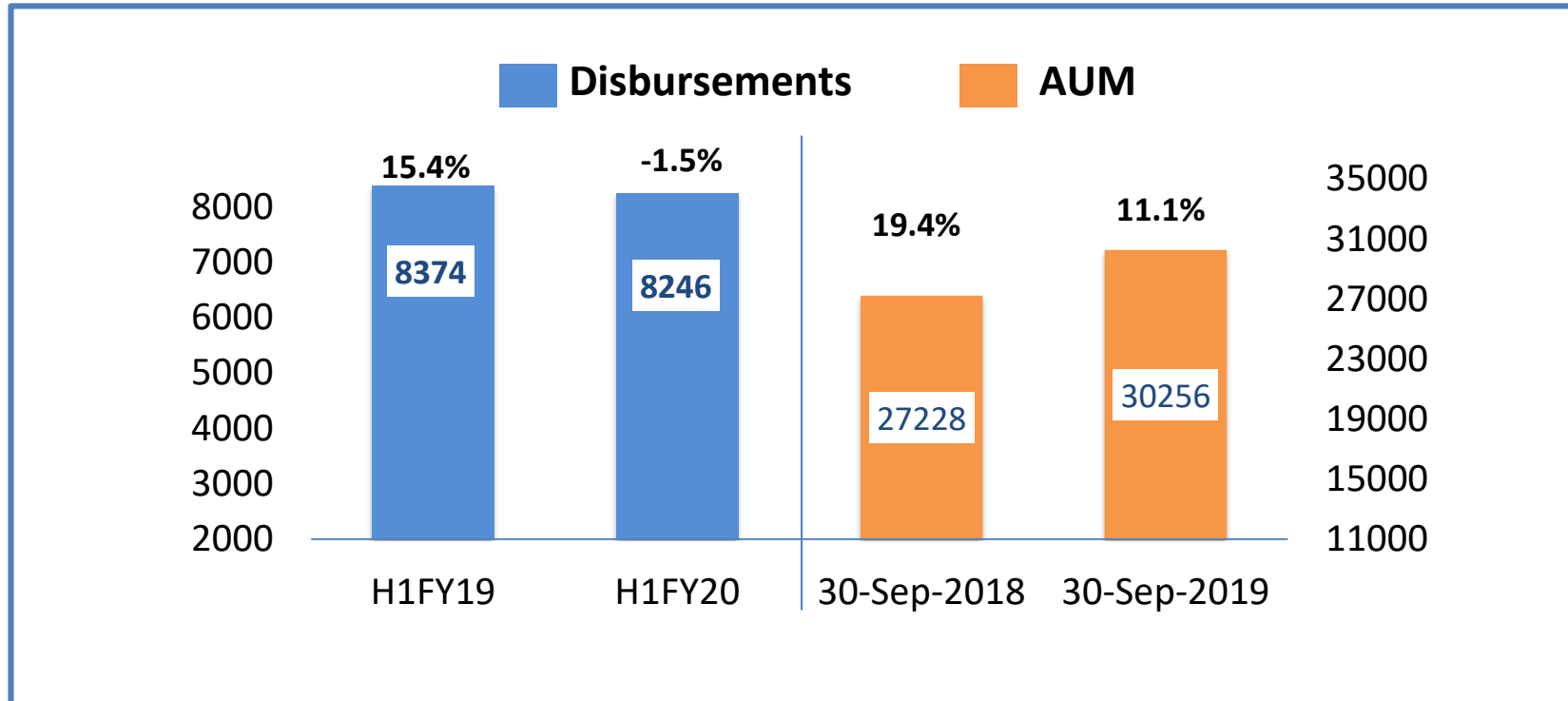
Relationships

Highlights

- Sundaram Finance Limited (SFL) acquired 49% stake in Sundaram Fund Services Limited (erstwhile Sundaram BNP Paribas Fund Services Limited) and 49.9% stake in Sundaram BNP Paribas Home Finance Limited on 31st July 2019 and 30th September 2019 respectively, making them 100% subsidiaries of SFL.
- SFL has elected to exercise the option of a lower tax rate provided under section 115 BBA of the Income Tax Act, 1961, as introduced by the taxation laws (Amendment) Ordinance, 2019 dated 20th September 2019. Accordingly, SFL has recognised provision for Income tax for the half year ended 30th September 2019 and remeasured its deferred tax Assets/Liabilities.

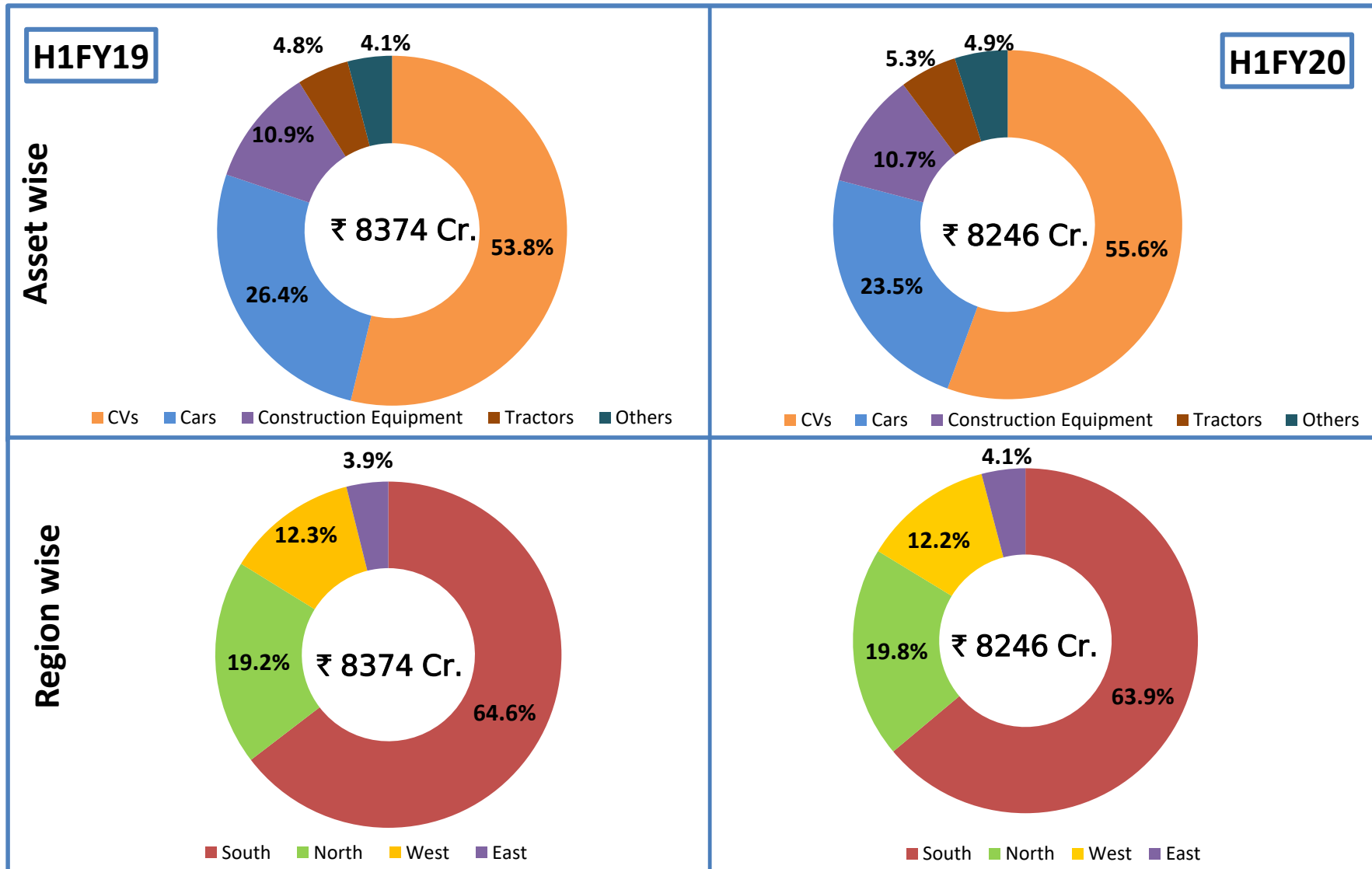
Disbursements and AUM

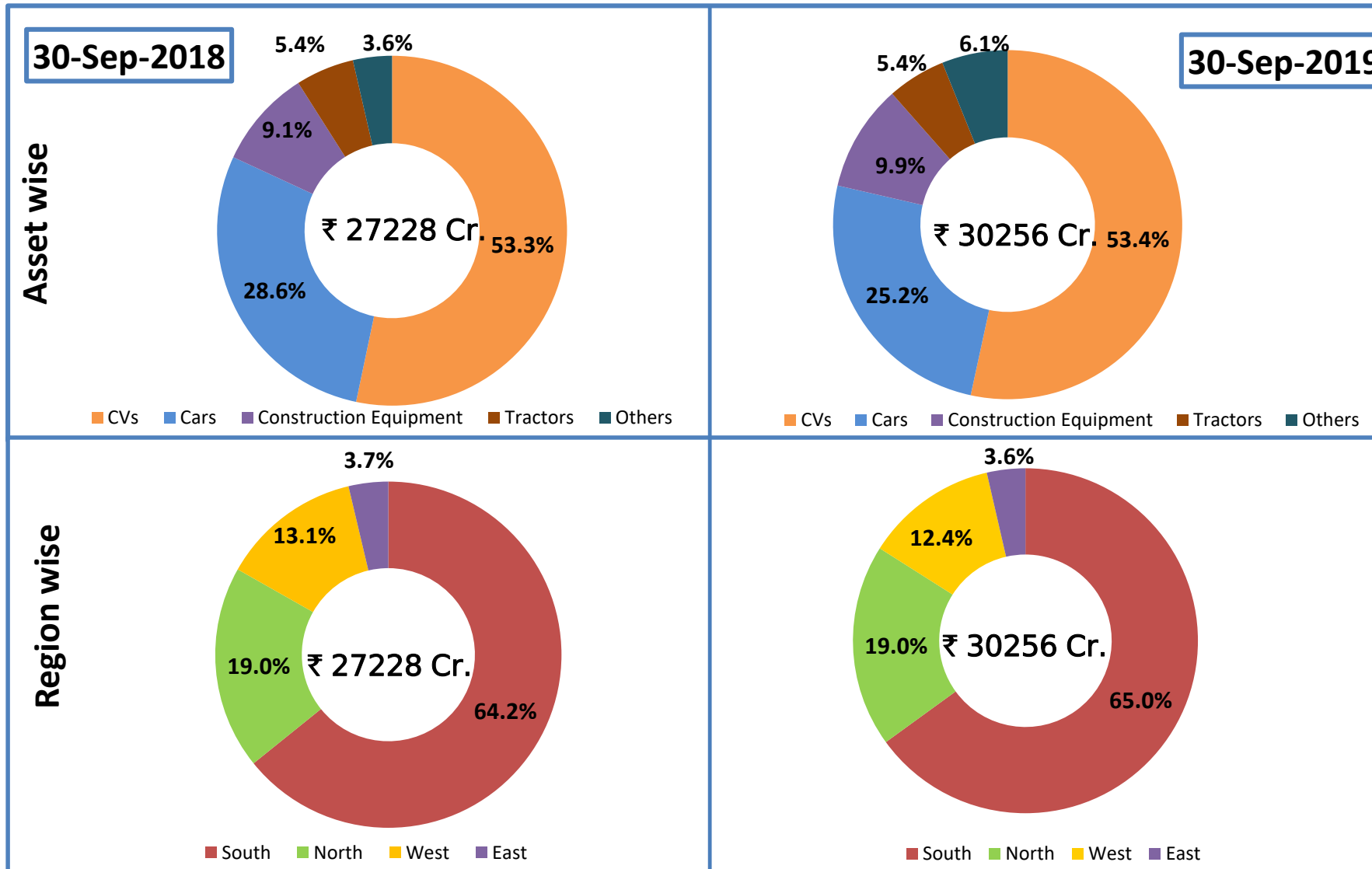
₹ in Crore % Growth



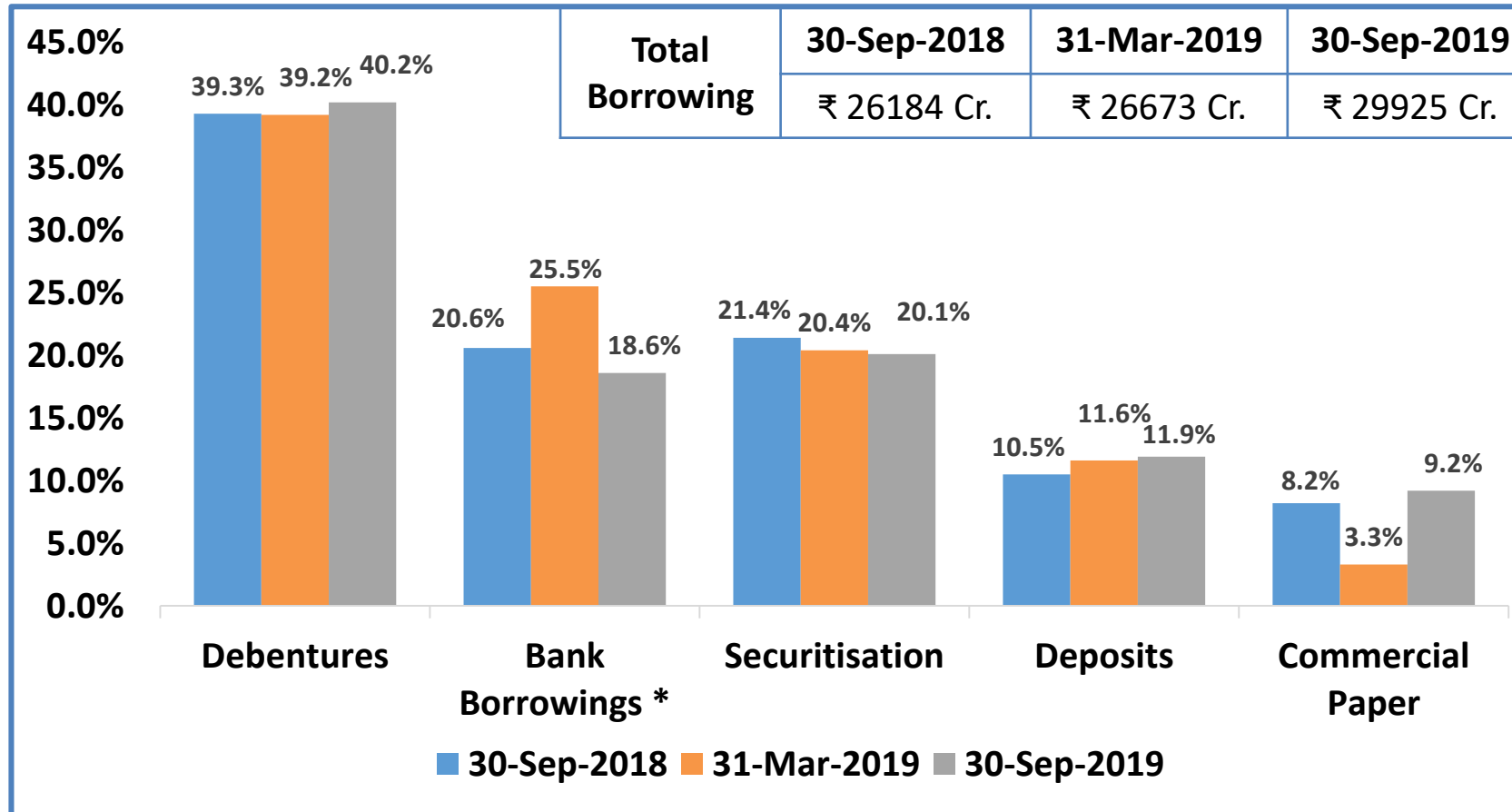
AUM - Assets Under Management

Disbursements





Funding Mix



* Includes a) Term loans b) Commercial Papers and demand loans availed from the limits.

Profit & Loss Statement

₹ in Cr.

FY19	Particulars	H1FY20	H1FY19
3285.98	Revenue From Operations	1906.77	1563.16
20.56	Other Income	67.32	7.56
3306.54	Total Revenue	1974.09	1570.72
1766.47	Finance cost	1023.01	818.23
537.47	Operating expenses	293.59	265.12
107.33	Impairment on financial instruments	98.93	42.88
895.27	Profit Before Tax and exceptional item	558.56	444.49
592.44	Exceptional Item	-	-
361.40	Tax	132.04	149.45
1126.31	Profit After Tax and exceptional item	426.52	295.04
2.77	Other Comprehensive Income (net of taxes)	1.99	(4.15)
1129.08	Total Comprehensive Income for the period year	428.51	290.89

Revenue from Operations is net of depreciation on Operating lease.

Exceptional item represents, sale of stake in Royal Sundaram General Insurance Co. Limited (RSGI) to Ageas Insurance International N.V, The Netherlands in Feb'19.

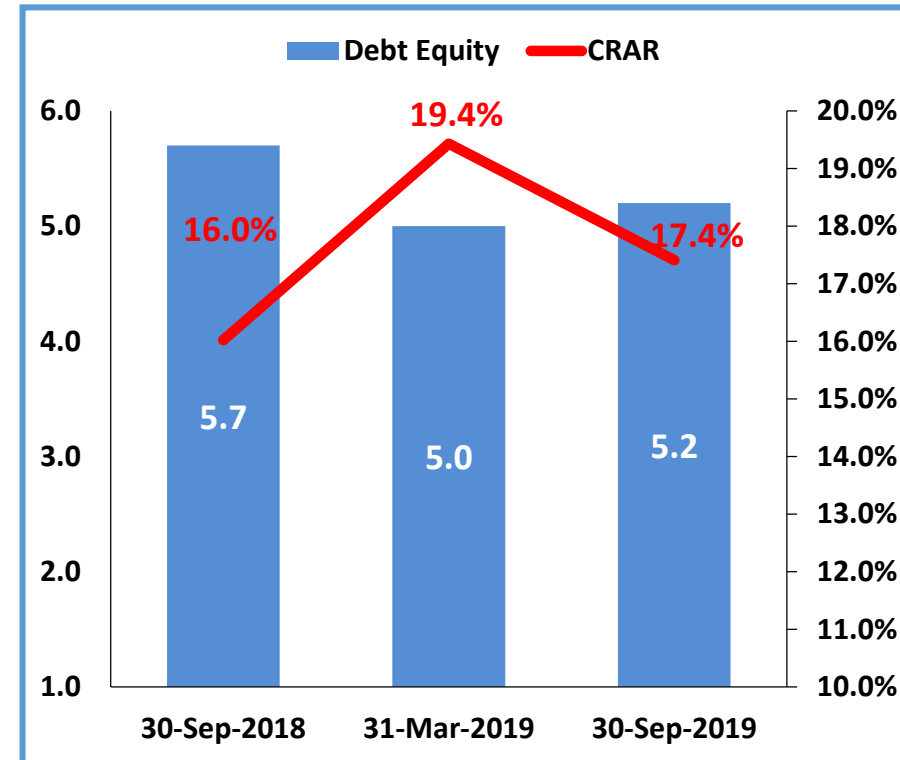
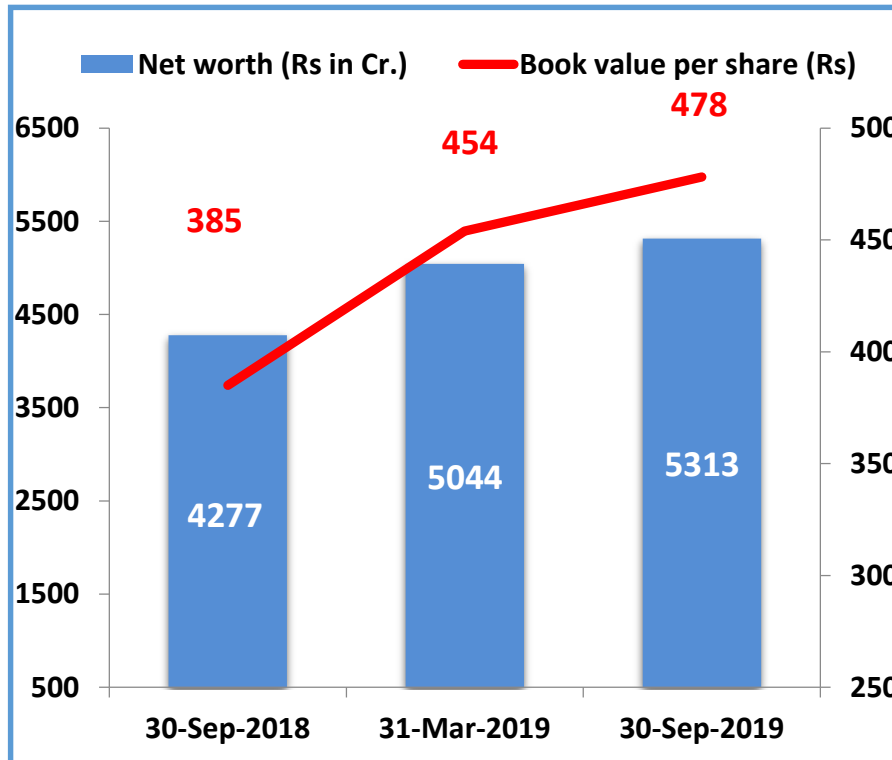
Other income for H1FY20 includes ₹ 60.05 Cr. towards profit on sale of shares in Sundaram Finance Holdings Limited(SFHL).

Balance Sheet

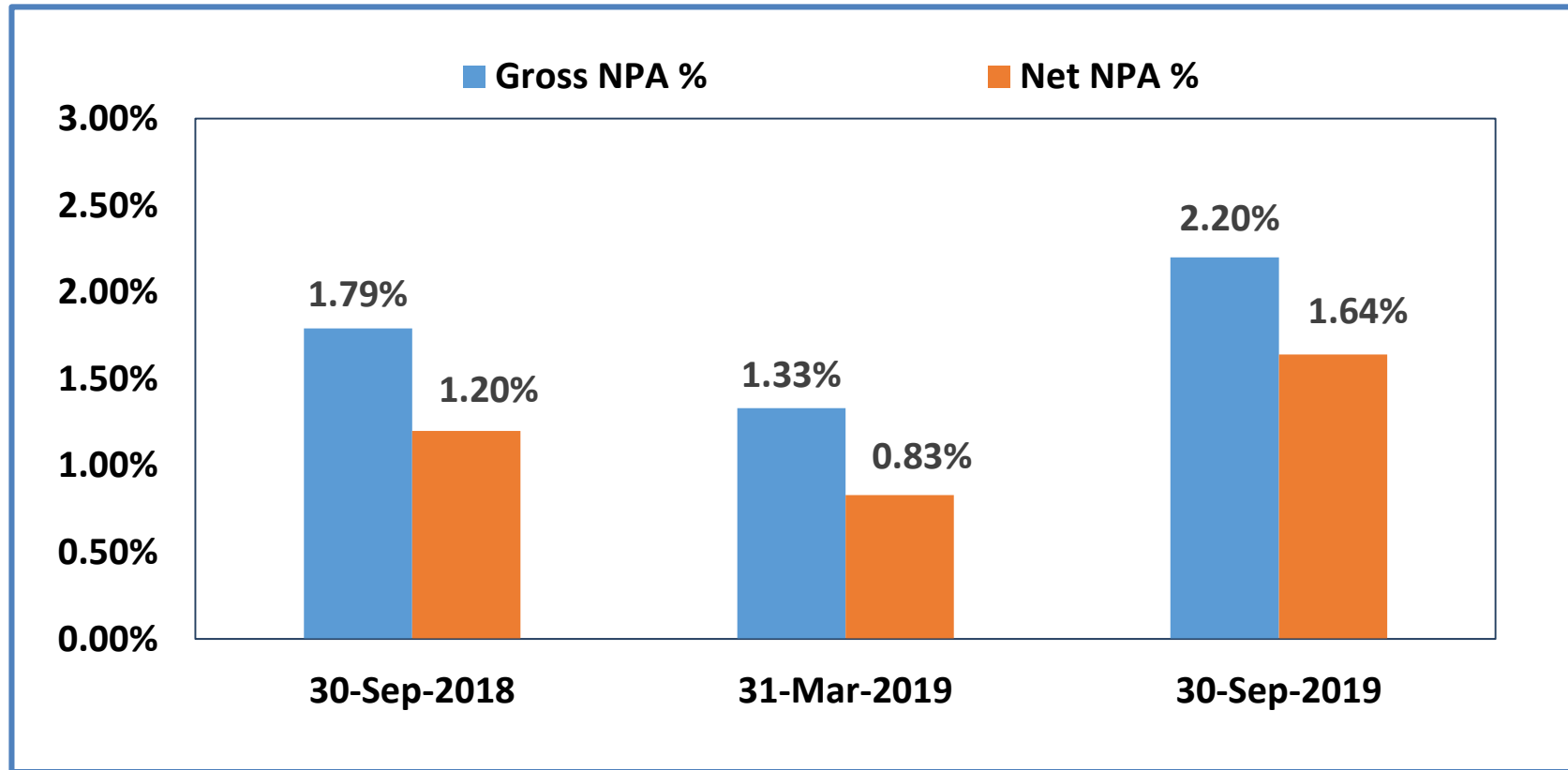
₹ in Cr.

31-Mar-2019	Particulars	30-Sep-2019	30-Sep-2018
	EQUITY AND LIABILITIES		
25530.90	Financial Liabilities	28101.61	24736.67
74.46	Non Financial Liabilities	143.76	65.48
5043.81	Equity	5313.14	4277.42
30649.17	Total - EQUITY AND LIABILITIES	33558.51	29079.57
	ASSETS		
30079.48	Financial Assets	32885.15	28608.10
569.69	Non Financial Assets	673.36	471.47
30649.17	Total – ASSETS	33558.51	29079.57

Key Ratios



Portfolio Quality



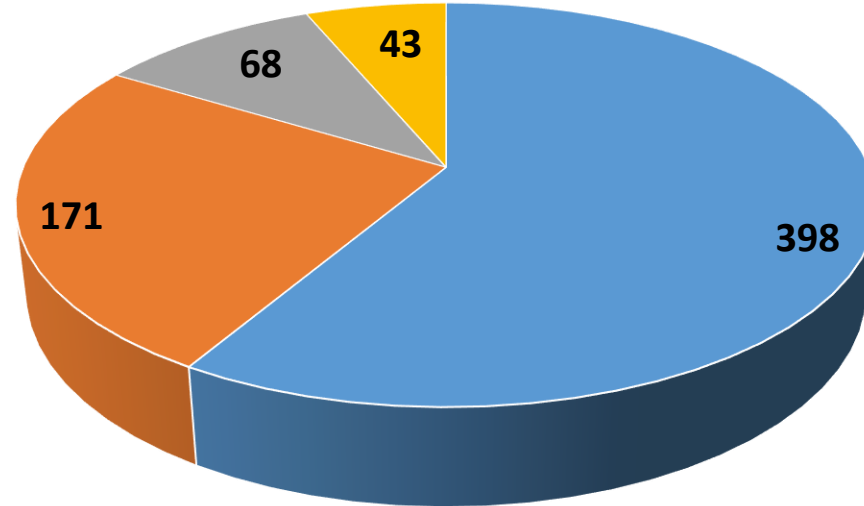
Gross & Net NPA corresponds to stage 3 assets, calculated as per Expected Credit Loss model under Ind AS.

Branch Network



30-Sep-2019

No. of Branches : 680 (PY H1 : 644)
No. of Employees : 4231 (PY H1: 3991)



■ South ■ North ■ West ■ East

Subsidiaries, Joint Ventures & Associates



Subsidiaries

Sundaram BNP Paribas Home Finance Limited

Sundaram Finance Holdings Limited

Sundaram Asset Management Company Limited

Sundaram Asset Management Singapore Pte. Limited

Sundaram Trustee Company Limited

Sundaram Fund Services Limited

(erstwhile Sundaram BNP Paribas Fund Services Limited)

Sundaram Business Services Limited

LGF Services Limited

Sundaram Alternate Assets Limited

Joint Venture

Royal Sundaram General Insurance Co. Limited

Associates (SFHL)

Axles India Limited

Turbo Energy Private Limited

Transenergy Limited

Sundaram Dynacast Private Limited

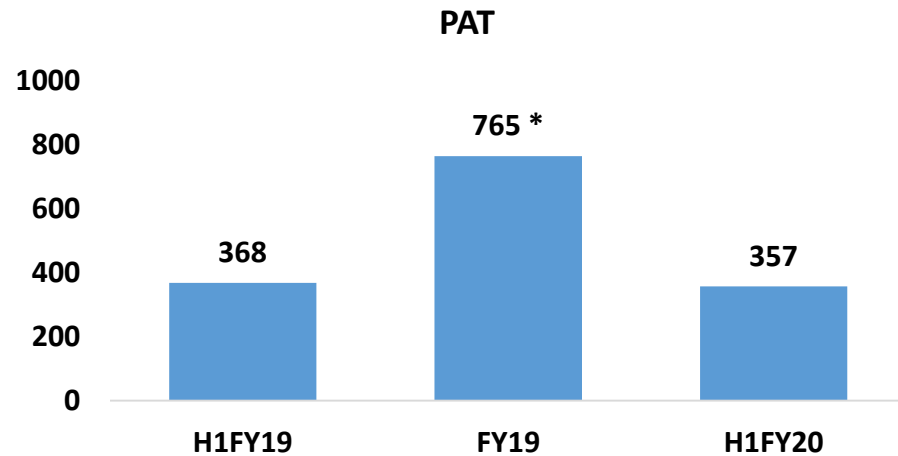
Sundaram Hydraulics Limited

Flometallic India Private Limited

Dunes Oman LLC (FZC)

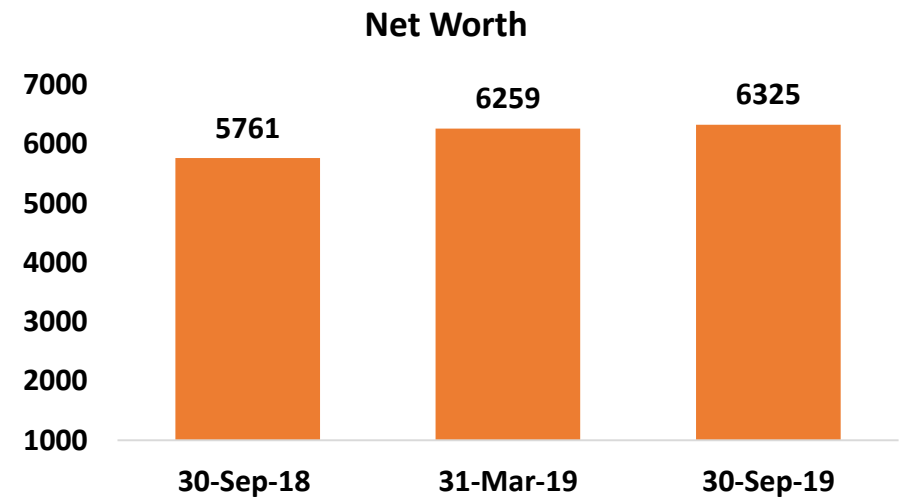
Consolidated Results

₹ in Crore



	H1FY19	FY19	H1FY20
EPS (₹)	33.45	69.47	32.42

* Excludes Exceptional item (sale of stake in Royal Sundaram General Insurance Co. Limited (RSGI) to Ageas Insurance International N.V ,The Netherlands in Feb'19).



	30-Sep-18	31-Mar-19	30-Sep-19
Book Value (₹)	523.07	568.29	574.19

Sundaram BNP Paribas Home Finance

₹ in Cr.

FY19	Particulars	H1FY20	H1FY19
2449	Disbursements	1187	1241
69%	-Housing	68%	66%
31%	-Non-Housing	32%	34%
9064	AUM	9090	8761
70%	-Housing	70%	69%
30%	-Non-Housing	30%	31%
146	PAT	95	82
14.37	EPS (₹)	18.75	16.19
1252	Net worth	1289	1188
123.66	Book Value (₹)	127.33	117.35
2.95%	Gross NPA #	3.14%	3.84%
0.93%	Net NPA	1.14%	1.79%
23.50%	CAR #	21.03%	22.57%
115	Branches	115	115
755	Employees	785	759

as per prudential norms.

FY19	Particulars	H1FY20	H1FY19
3196	Gross Written Premium	1821	1748
113	PAT	* (16)	47
1102	Net worth	1115	974
108.1%	Combined Operating Ratio	112.9%	105.8%
2105	Employees	2265	2046

* For the half year ended 30th Sep 2019, the company has provided ₹ 48.31 Cr. towards impairment in respect of exposure to DHFL.

Sundaram Asset Management

₹ in Cr.



FY19	Particulars	H1FY20	H1FY19
34,111	Average AUM	33,588	35,515
21,058	-Equity	21,953	21,373
13,053	-Debt	11,635	14,142
29	PAT	8	12
198	Net worth	188	181
354	Employees	368	332
11,87,512	Retail Investors	11,70,996	11,61,692

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