

CERTIFICATE

We have verified the audited financial statements for the year ended 31st March, 2016 and 31st March, 2015 of Sundaram Finance Limited ("SFL") having its registered office situated at 21, Patullos Road, Chennai 600 002.

On the basis of the verification of information in the above financial statements, the information and explanations given to us by the management of the company on allocation of expenses between demerged division and other divisions, we certify that the Net Worth, Turnover and Profit after Tax pertaining to the demerged division as a percentage of total respective values for the financial year(s) 2014-15 and 2015-16 areas set out in the following table:

(Rs. in lakhs)

	Financial Year	Networth	% to total	Turnover	% to total	Profit after Tax	% to total
Demerged division	2015-16	20223.09	6.10	7030.87	2.84	6007.95	12.59
	2014-15	20647.80	6.93	3684.63	1.56	3059.26	6.74
Other divisions	2015-16	311039.40	93.90	240471.46	97.16	41719.80	87.41
	2014-15	277157.53	93.07	233140.67	98.44	42355.10	93.26
Total	2015-16	331262.49	100.00	247502.33	100.00	47727.75	100.00
	2014-15	297805.33	100.00	236825.30	100.00	45414.36	100.00

This Certificate is issued solely at the request of the Company for the purpose of submitting to Stock Exchanges in India and Securities and Exchange Board of India and any other statutory authorities in this regard.

Date: 17th February, 2017

Place: Chennai

For Brahmaya & Co.,
Chartered Accountants
Firm Regn. No.000511S



L. Ravi Sankar
L. Ravi Sankar
Partner
Membership No. 25929

CERTIFICATE

We have verified the audited financial statements for the year ended 31st March, 2016 and 31st March, 2015 of Sundaram BPO India Limited ("Sundaram BPO") having its registered office situated at 21, Patullos Road, Chennai 600 002.

On the basis of the verification of information in the above financial statement, the information and explanations given to us by the management of the company on allocation of expenses between demerged division and other division, we certify that the Net Worth, Turnover and Profit after Tax pertaining to the demerged division as a percentage of total respective values for the financial year(s) 2014-15 and 2015-16 areas set out in the following table:

(Rs. in lakhs)

	Financial Year	Networth	% to total	Turnover	% to total	Profit after Tax	% to total
Demerged division	2015-16	107.74	10.78%	720.92	44.47%	85.95	1543.09%
	2014-15	73.98	7.44%	586.84	29.06%	74.22	102.87%
Other divisions	2015-16	891.60	89.22%	900.37	55.53%	-80.38	-1443.09%
	2014-15	919.79	92.56%	1432.54	70.94%	-2.07	-2.87%
Total	2015-16	999.34	100.00%	1621.29	100.00%	5.57	100.00%
	2014-15	993.77	100.00%	2019.38	100.00%	72.15	100.00%

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Place: Chennai
Date: 17th February, 2017



For Brahmayya & Co.
Chartered Accountants,
Firm Regn. No.000511S

L. Ravi Sankar
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Partner
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