

Sundaram Finance Q2 net profit up 34%

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Chennai, Oct 28:

Sundaram Finance Ltd reported a 34 per cent increase in net profit for the second quarter ended September 30, 2011, to Rs 90.73 crore against Rs 67.53 crore in the corresponding period last year. Disbursements increased 20 per cent to Rs 2,273 crore (Rs 1,898 crore).

Net profit in the first half of the year was up 32 per cent at Rs 166 crore compared with Rs 126.34 crore in the corresponding period of last year. Disbursement increased 13 per cent to Rs 4,119 crore (Rs 3,649 crore), according to a press release issued by the Chennai-based non-banking financial company.