

## **Sundaram BNP Paribas Home Fin Q4 net spurts 160%**

PTI

Chennai, May 2:

Sundaram BNP Paribas Home Finance, subsidiary of Sundaram Finance Ltd, on Monday reported a 160 per cent growth on its net profits for the fourth quarter ending March 31, 2011.

The company made a net profit of Rs 19.88 crore, up by 159.8 per cent over the Rs 7.65 crore of the corresponding quarter of previous year.

Sundaram BNP Paribas Home Finance is a 50.1 per cent and 49.9 per cent joint venture of Sundaram Finance Ltd and BNP Paribas.

For the year ending March 31, 2011 Sundaram BNP Paribas reported net profits at Rs 76.5 crore, up by 72 per cent over the corresponding period a year ago.

The company has declared a dividend of 15 per cent. "It has been a year of high profits and strengthened our presence across the Southern market, increasing our market share in all the towns in each of these markets." said Mr Srinivas Acharya, Managing Director, Sundaram BNP Paribas Home Finance.

On their outlook for this year, Mr Acharya said "Our expansion plans are well geared to increase our share in this region. During the year, we also expect to expand our footprint outside the region to make inroads into a couple of new geographies."

Keywords: [Sundaram BNP Paribas Home Finance](#), [Srinivas Acharya](#), [dividend](#), [expansion](#)

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