



**SUNDARAM FINANCE**

*Enduring values. New age thinking.*

SEC:086:19-20/PNS

June 20, 2019

The Manager - Listing  
National Stock Exchange of India Limited  
Capital Market – Listing  
Exchange Plaza, 5th Floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai 400 051

Sub: Disclosure under Reg. 30 read with Sch. III. Part A. Para A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: Acquisition of Shares in Sundaram BNP Paribas Fund Services Limited from BNP Paribas Securities Services, France

We wish to inform you that the Board of Directors of Sundaram Finance Limited (SFL), at the meeting held today, approved the acquisition of 2,20,51,470 equity shares of ₹10/- each, representing 49% in its subsidiary company, Sundaram BNP Paribas Fund Services Limited (SBFS), from BNP Paribas Securities Services, France, for a total consideration of INR 15 million, subject to necessary regulatory approvals. The proposed acquisition is pursuant to the decision of the BNP Paribas Group to exit the Registrar and Transfer Agency business. After this proposed acquisition, SFL's stake in SBFS will increase from 51% to 100% and SBFS will become a wholly-owned subsidiary of SFL. A brief background about SBFS is set out vide Annexure 1.

SFL proposes to execute a Share Purchase Agreement with BNP Paribas Securities Services, for the purpose of effecting the transaction, subject to necessary regulatory approvals.

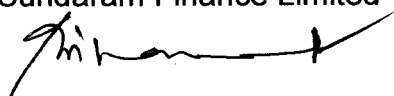
The acquisition by SFL is subject to approval by the Securities and Exchange Board of India and is proposed to be completed by 31<sup>st</sup> July, 2019.

We hereby confirm that the promoter/promoter group/group companies of SFL do not have any interest in SBFS. Further, we hereby confirm that the said transaction is not a related party transaction.

We also enclose herewith a copy of the Press Release issued in this regard – Annexure 2.

Thanking you,

Yours truly,  
For Sundaram Finance Limited

  
P. Viswanathan  
Secretary & Compliance Officer

Encl:

**Sundaram Finance Limited**

### Brief Background about Sundaram BNP Paribas Fund Services Limited

Sundaram Securities Services Limited (SSSL) was incorporated on 27<sup>th</sup> June 2008 as a wholly-owned subsidiary of Sundaram Business Services Limited (SBSL), which was a wholly-owned subsidiary of Sundaram Finance Limited (SFL). During the financial year 2008-09, SFL, SBSL and BNP Paribas Securities Services, France (BP2S) entered into a joint venture agreement, as a result of which, BP2S acquired a 49% stake in SSSL and the balance 51% was held by SFL & SBSL. The name of SSSL was changed to Sundaram BNP Paribas Fund Services Limited (SBFS). Thereafter, during the financial year 2010-11, SFL acquired the shares held by SBSL, in SBFS.

SBFS (CIN: U67120TN2008PLC068388), head-quartered at Chennai, is registered with Securities and Exchange Board of India and engaged in the business of Registrar and Transfer Agency (RTA) for mutual funds. The brief performance highlights of SBFS are as follows:

(₹ in cr.)

Particulars	2018-19*	2017-18*	2016-17 <sup>s</sup>
Turnover	35.25	41.14	32.85
PAT	(8.68)	(0.15)	(4.63)

\* as per Ind AS

<sup>s</sup> as per IGAAP

20<sup>th</sup> June, 2019  
Chennai, India

**Press release**

**Sundaram Finance to Acquire 49% Stake of JV Partner in Sundaram BNP Paribas Fund Services Limited**

Sundaram Finance Limited (SFL) and BNP Paribas Securities Services (BNPSS) have reached an agreement whereby BNPSS has agreed to sell its entire 49% equity stake in Sundaram BNP Paribas Fund Services Limited (SBFS) to SFL, subject to all regulatory approvals. SFL currently holds 51% in the above company and the said acquisition would increase its holding to 100%, thus making the company a wholly owned subsidiary of SFL.

SBFS provides Registrar and Transfer Agency services and other support services to Mutual Funds in India. Currently Sundaram Mutual Fund and BNP Paribas Mutual Fund are its major customers. In addition SBFS provides backoffice support to over 25 Private Equity clients in India.

**Press contacts**

Sundaram Finance Limited  
S Prabhu: +91 94440 40748; [sprabhu@proPR.in](mailto:sprabhu@proPR.in)

