



SUNDARAM FINANCE
Enduring values. New age thinking.

SEC:210:19-20/SS
November 11, 2019

The Manager - Listing
National Stock Exchange of India Limited
Capital Market – Listing
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Dear Sir,

Sub: Submission of Press Release

We have pleasure in enclosing the press release relating to unaudited financial results for the quarter and half year ended 30th September 2019.

Thanking you,

Yours truly,

for Sundaram Finance Limited

P. Viswanathan
Secretary & Compliance Officer

Encl:

Sundaram Finance Limited



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Sundaram Finance Q2 Net Profit at Rs. 269crores

Chennai November 11, 2019: Leading NBFC Sundaram Finance Ltd., has registered a Net Profit of Rs. 269crores for the quarter ended 30th September 2019 as compared to Rs. 154cr registered in the same period last year. The Net Profit, however, includes a one-time income of Rs.53crores and the benefit of lower corporate tax. **Hence, on a like to like comparison, the Net Profit for quarter ended 30th September 2019 stood at Rs. 192crores as against Rs. 154cr in the same period last year, registering a growth of 25%.**

Income from operations for quarter ended 30th September 2019 went up 22% to Rs. 994crores from Rs. 817crores registered in the corresponding quarter the previous year.

Assets under Management stood at Rs.30256crores as on 30th September 2019 as against Rs. 27228crores as on 30th September 2018 registering a growth of 11%.

Deposit Base – Net Accretion of Rs. 449cr

The company's deposits have seen a 15% growth in the first half of the year. Deposits stood at Rs. 3424crores as on 30th September 2019, a net accretion of Rs. 449crores in the first half of the year.

Set up in 1954, the Sundaram Finance Group's services include financing for the entire range of commercial vehicles, passenger cars and construction equipment, as well as specially designed working capital products such as fuel finance and tyre finance. The company is also into home loans, mutual funds, non-life insurance, IT, BPO and distribution of a wide range of financial products and services. The company has over 600 branches spread across the country.

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