



Service



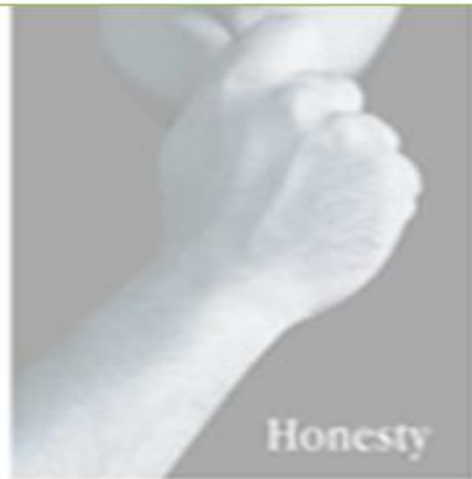
Discipline



Prudence



Fair play



Honesty

PERFORMANCE HIGHLIGHTS

H1FY21



SUNDARAM FINANCE
Enduring values. New age thinking.



Integrity



Humility



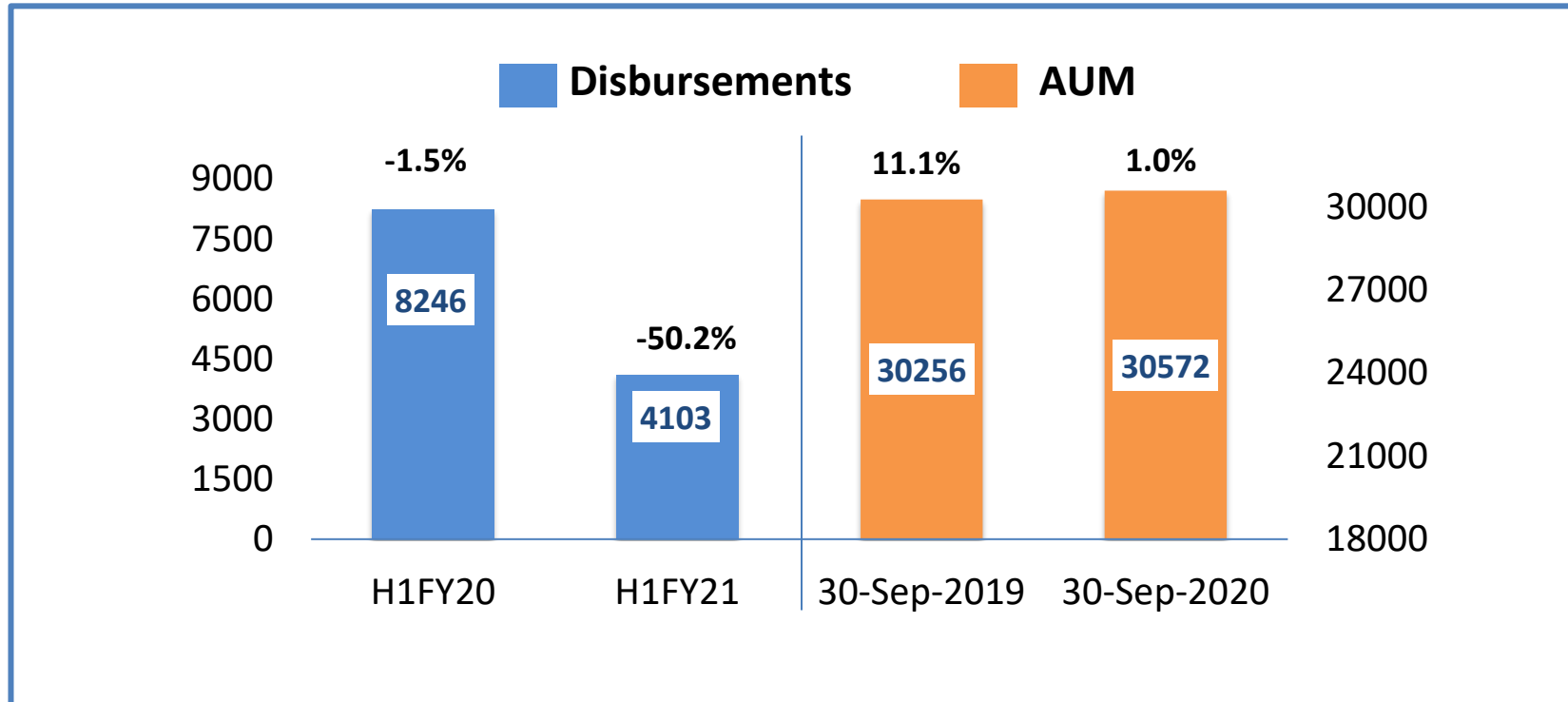
Openness



Relationships

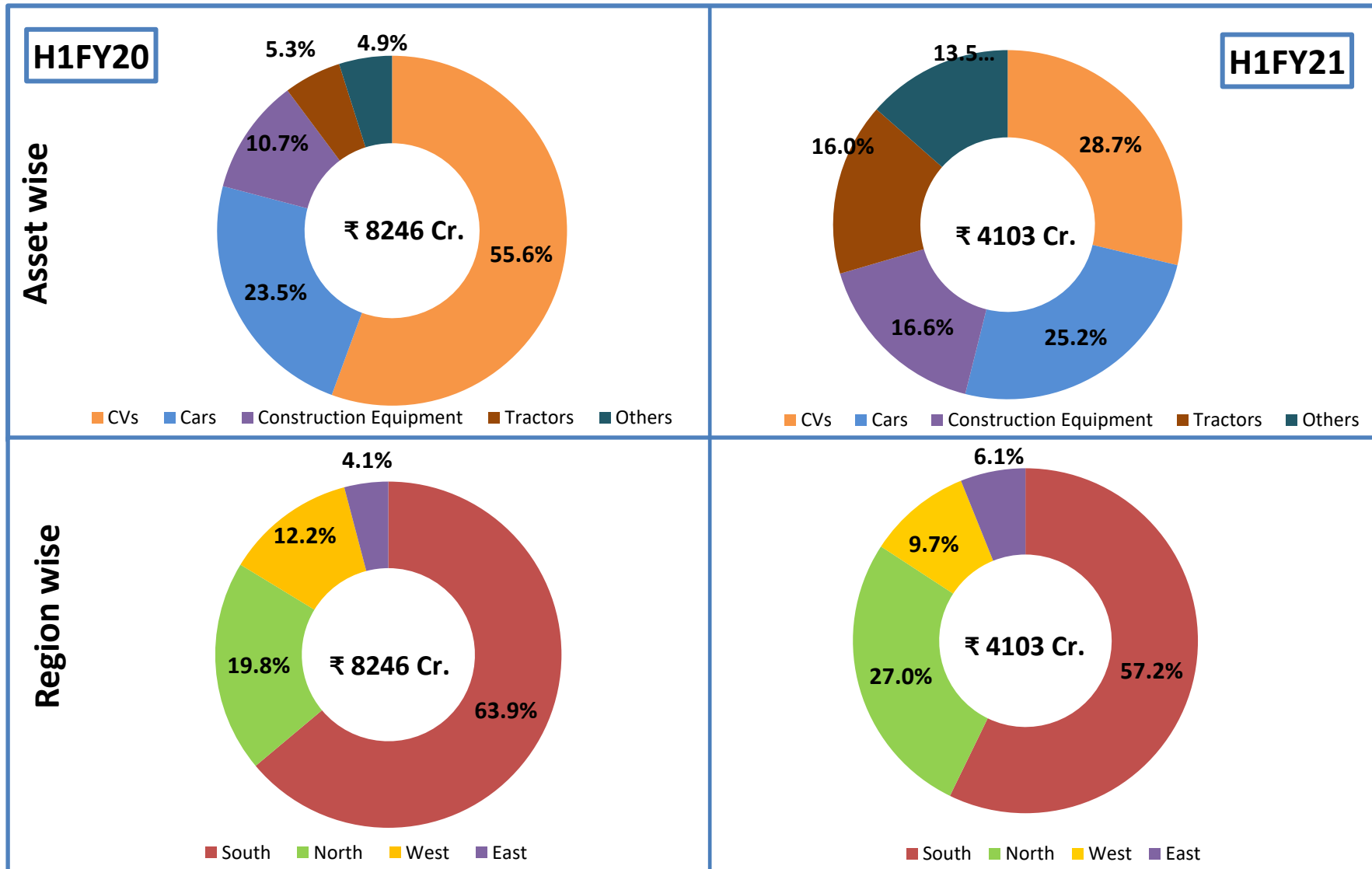
Disbursements and AUM

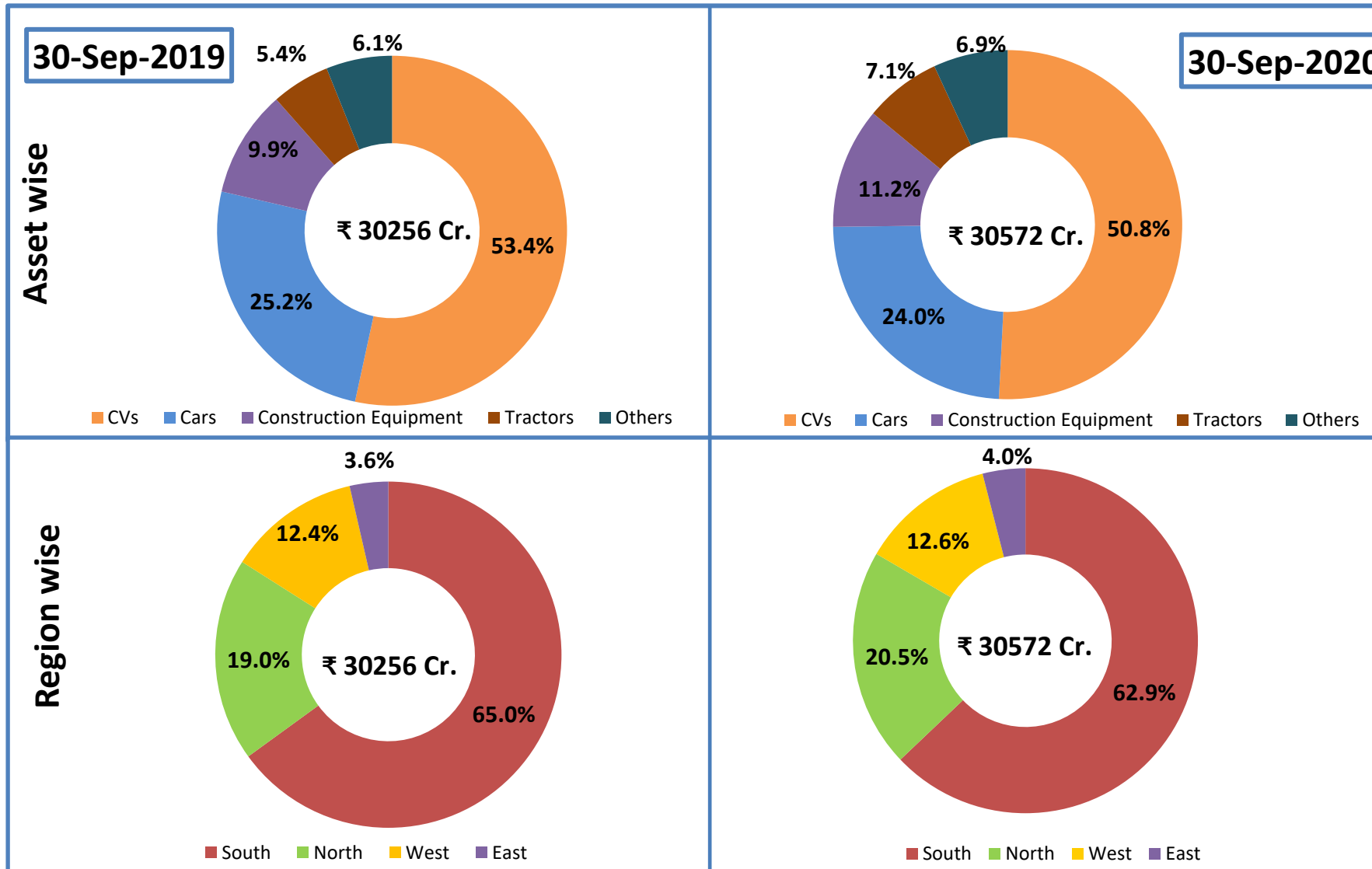
₹ in Crore % Growth



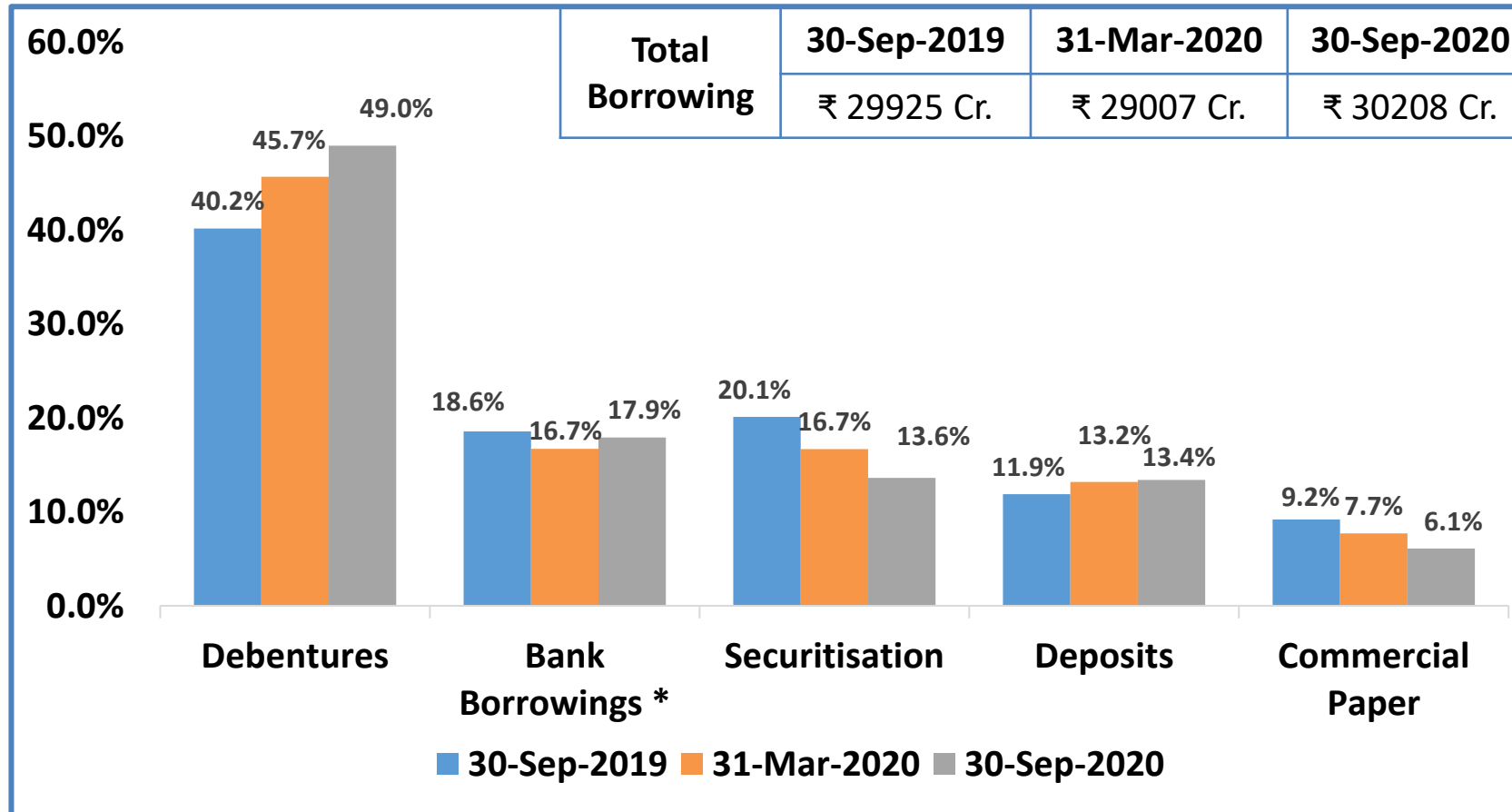
AUM - Assets Under Management

Disbursements





Funding Mix



* Includes a) Term loans b) Commercial Papers and demand loans availed against the sanctioned limits.

Profit & Loss Statement

₹ in Cr.

FY20	Particulars	H1FY21	H1FY20
3804.55	Revenue From Operations	1924.40	1906.77
84.85	Other Income	8.52	67.32
3889.40	Total Revenue	1932.92	1974.09
2072.03	Finance cost	1038.87	1023.01
585.85	Operating expenses	280.39	293.59
286.40	Impairment on financial instruments	140.84	98.93
945.12	Profit Before Tax	472.82	558.56
221.17	Tax	115.16	132.04
723.95	Profit After Tax	357.66	426.52
63.17	Other Comprehensive Income (net of taxes)	(2.26)	1.99
787.12	Total Comprehensive Income for the period year	355.40	428.51

1. Revenue from Operations is net of depreciation on Operating lease.

2. Profit before tax for the half year ended 30th September, 2019 includes ₹ 60.05 Cr. representing a one-time profit on sale of equity shares in Sundaram Finance Holdings Limited (SFHL).
The profit for the half year is therefore not comparable with that of previous year.

3. The COVID-19, pandemic and the extended lockdown has led to a significant slowdown in economic activity. While the gradual easing of the restrictions by the Government has spurred improvements in economic activity in recent months, the near total lockdown in the first quarter has resulted in a sharply lower business acquisition for the half year ended 30th September 2020. Further, in line with the RBI guidelines on the COVID-19 Regulatory Package, the Company offered moratorium for instalments falling due between March 1, 2020 and August 31, 2020, to all eligible customers. While the extension of moratorium does not by itself necessarily trigger a significant increase in credit risk, considering the prevailing uncertainty due to the overall economic situation, the Company has, based on its estimates and judgment, provided for possible credit losses in respect of its loan receivables. The Company will continue to monitor any material changes to future economic conditions.

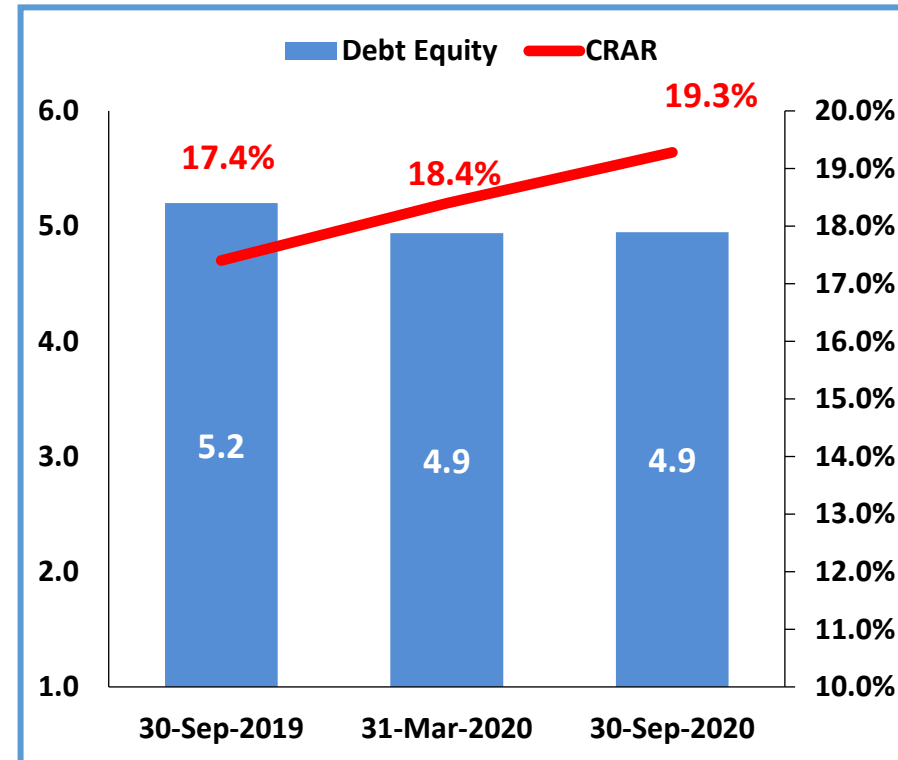
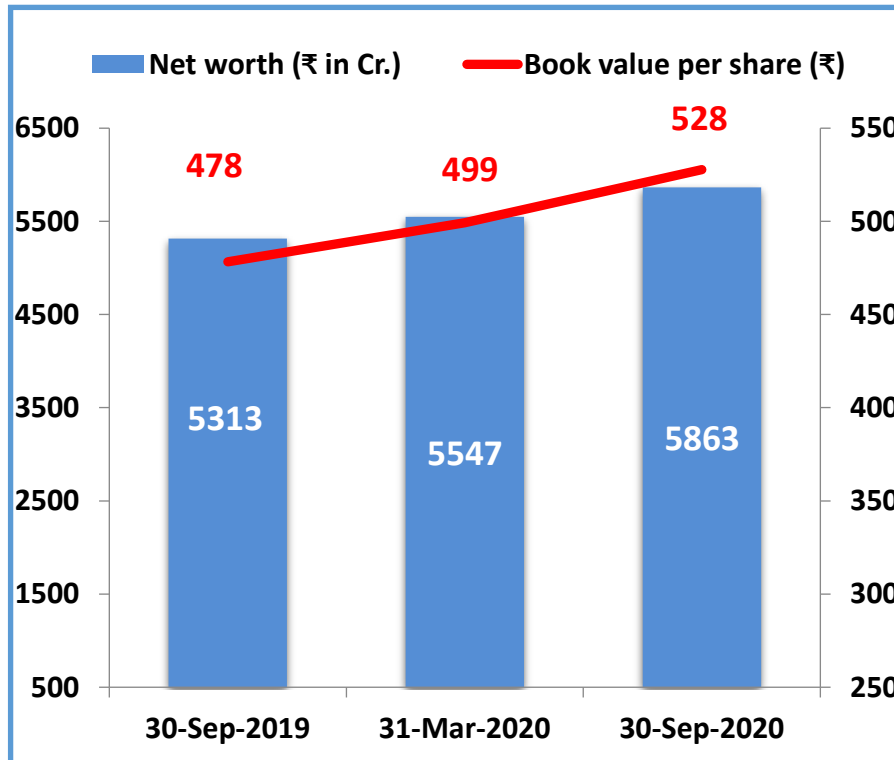
4. Further, as of 30 September 2020, as required under RBI guidelines dated 17th April 2020, the Company has set aside an amount of ₹ 68.82 Cr. (31st March 2020 : ₹ 27.17 Cr.) towards COVID provision, in respect of all moratorium accounts, where asset classification benefit was extended. The Company maintains adequate COVID provisions as per the Regulatory norms.

Balance Sheet

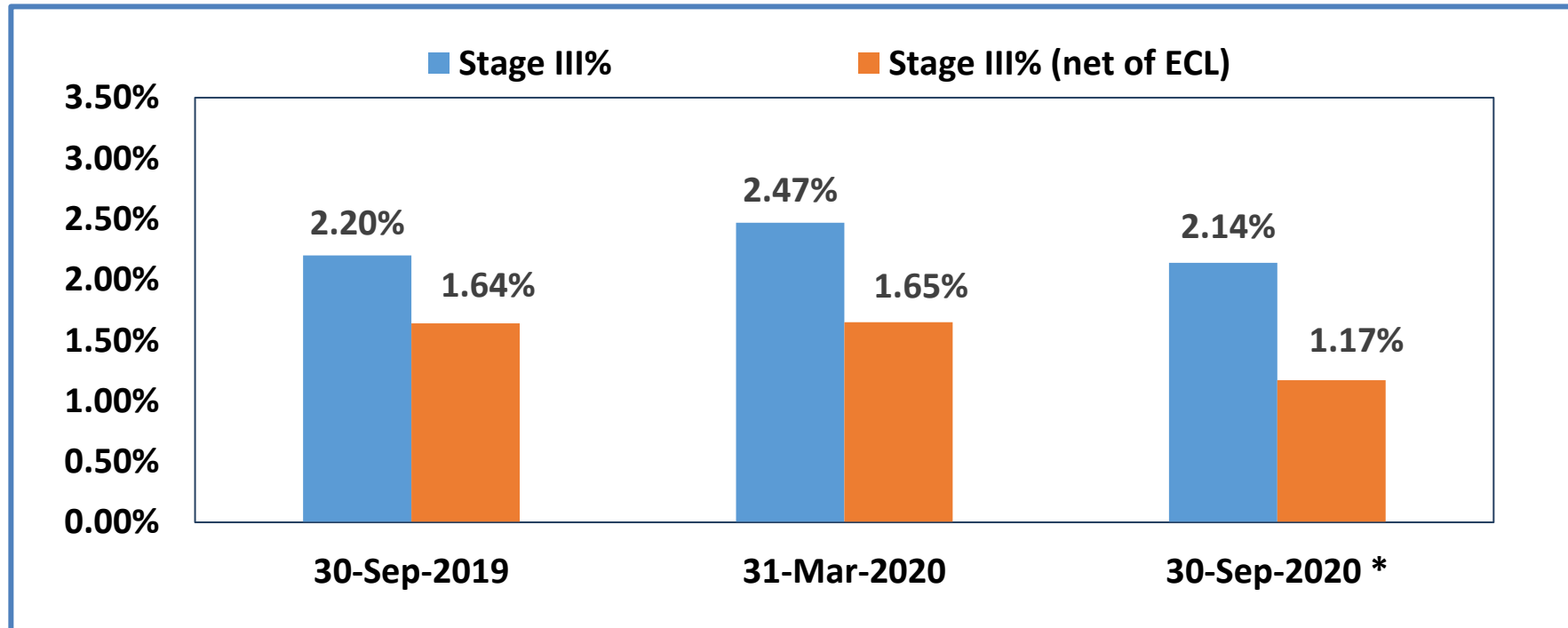
₹ in Cr.

31-Mar-2020	Particulars	30-Sep-2020	30-Sep-2019
	EQUITY AND LIABILITIES		
27824.60	Financial Liabilities	29231.07	28101.61
47.54	Non Financial Liabilities	44.41	143.76
5547.37	Equity	5863.41	5313.14
33419.51	Total - EQUITY AND LIABILITIES	35138.89	33558.51
	ASSETS		
32725.79	Financial Assets	34455.37	32887.42
693.72	Non Financial Assets	683.52	671.09
33419.51	Total – ASSETS	35138.89	33558.51

Key Ratios



Portfolio Quality



- The Honourable Supreme Court of India, vide an interim order dated September 3, 2020, directed that borrowers who have availed moratorium benefit and were not declared as Non-Performing Assets (NPA) till August 31, 2020 shall not be declared as NPA till further orders. Accordingly, accounts that were not NPA as of August 31, 2020 have not been classified as NPA for the Half-year ended 30.09.2020, in line with the above mentioned directive.

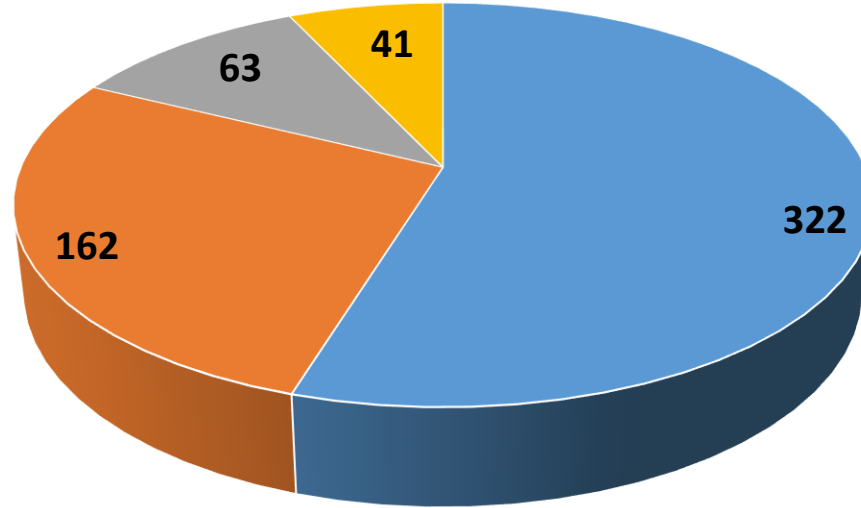
Had the Company classified such borrower accounts as Stage III on 30th September 2020, the Stage III / Stage III (net of ECL) would have been at 2.51% and 1.47% respectively.

Branch Network



30-Sep-2020

No. of Branches : 588 (PY H1 : 680)
No. of Employees : 4188 (PY H1: 4231)



■ South ■ North ■ West ■ East

Subsidiaries, Joint Ventures & Associates

Subsidiaries

Sundaram Home Finance Limited
Sundaram Finance Holdings Limited
Sundaram Business Services Limited
Sundaram Asset Management Company Limited
Sundaram Asset Management Singapore Pte. Limited
Sundaram Trustee Company Limited
Sundaram Alternate Assets Limited
Sundaram Fund Services Limited
LGF Services Limited

Joint Venture

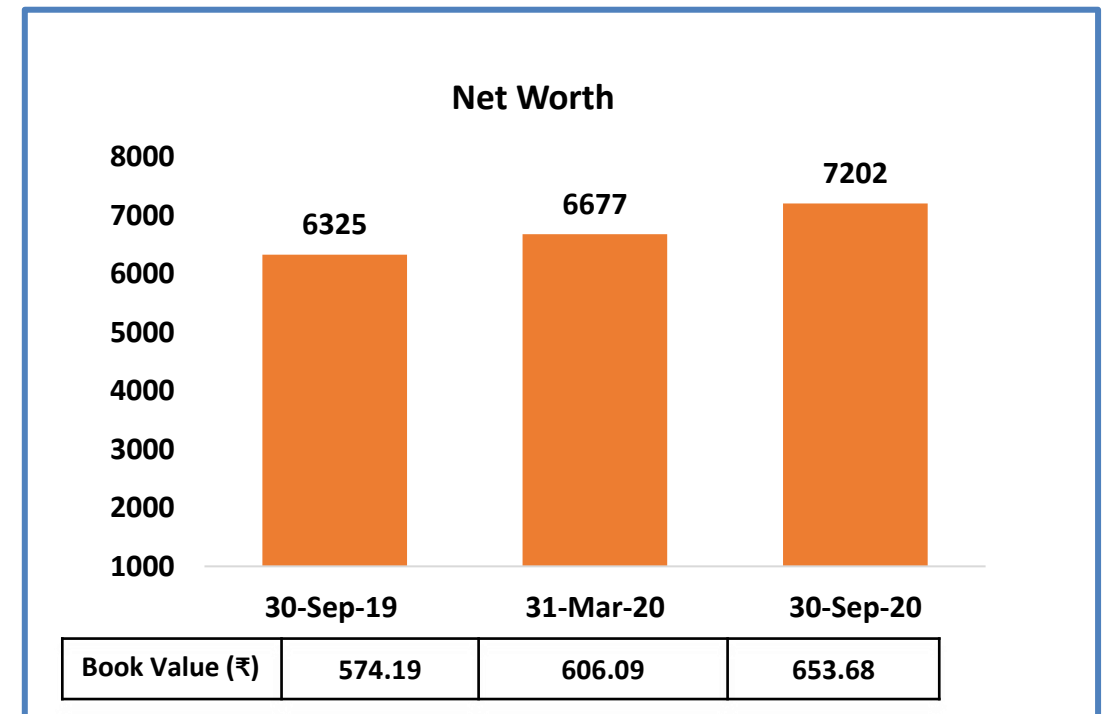
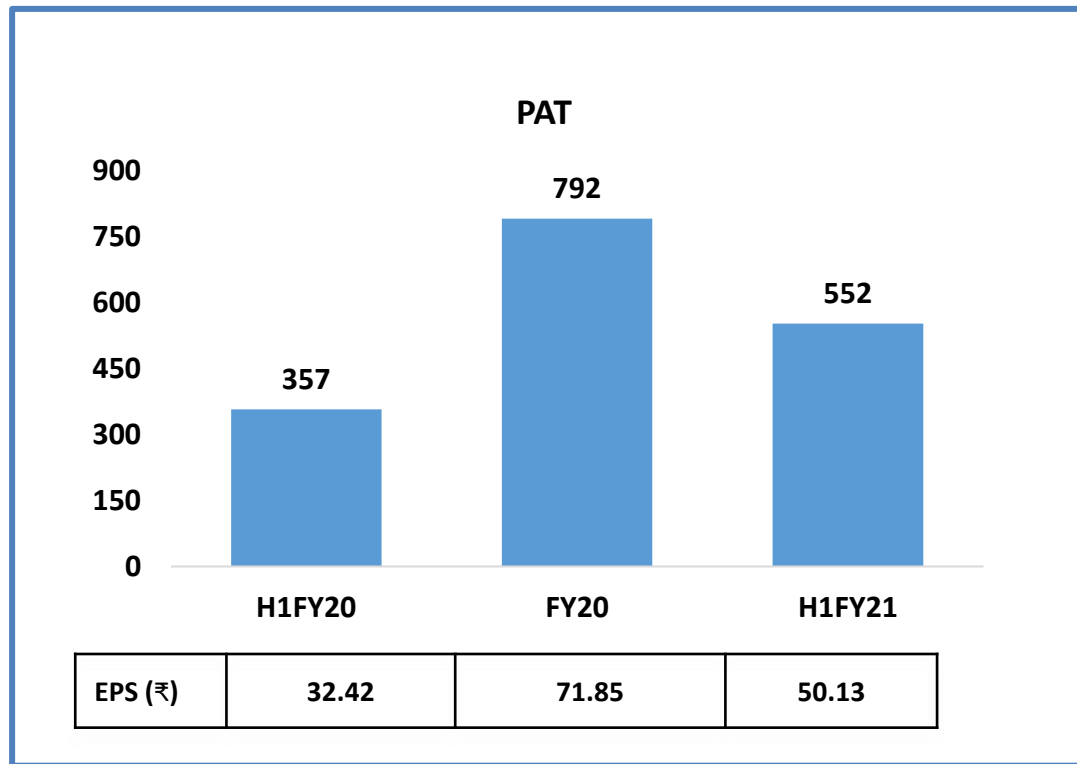
Royal Sundaram General Insurance Co. Limited

Associates of a subsidiary company

Axles India Limited
Wheels India Limited
Turbo Energy Private Limited
Transenergy Limited
Sundaram Dynacast Private Limited
Sundaram Hydraulics Limited
Flometallic India Private Limited
Dunes Oman LLC (FZC)

Consolidated Results

₹ in Cr.



Sundaram Home Finance

₹ in Cr.

FY20	Particulars	H1FY21	H1FY20
2113	Disbursements	378	1187
71.43%	-Housing	82.00%	68.46%
28.57%	-Non-Housing	18.00%	31.54%
9456	AUM	9294	9429
70.48%	-Housing	70.32%	69.77%
29.52%	-Non-Housing	29.68%	30.23%
218@	PAT	99	95
21.54	EPS (₹)	*19.52	*18.75
1421	Net worth	1488	1289
140.35	Book Value (₹)	146.96	127.33
3.77%	Gross NPA #	3.67%	3.14%
1.63%	Net NPA	1.52%	1.14%
23.0%	CAR #	22.5%	21.0%
115	Branches	110	115
826	Employees	821	785

* Annualised

@ profit for the FY20 includes an exceptional income of ₹ 60.24 Cr. on account of reversal of deferred tax liability relating to past years.

as per prudential norms.



FY20	Particulars	H1FY21	H1FY20
3718	Gross Written Premium	1257	1826
(76)	PAT	241	(16)
(9)	Total Comprehensive Income	312	17
1090	Net worth	1402	1115
111%	Combined Operating Ratio	103%	113%
2390	Employees	2333	2265

Sundaram Asset Management

₹ in Cr.



FY20	Particulars	H1FY21	H1FY20
36,920	Average AUM	33,868	34,758
25,292	-Equity	24,218	23,126
11,628	-Debt	9,650	11,632
33	PAT	19	8
213	Net worth	217	188
367	Employees	389	365
10,87,296	Retail Investors	10,37,143	11,70,996

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