



**SUNDARAM FINANCE**  
*Enduring values. New age thinking.*

SEC:027/20-21/SS  
June 21, 2021

The Manager - Listing  
National Stock Exchange of India Limited  
Capital Market – Listing  
Exchange Plaza, 5th Floor  
Plot No.C/1, G Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai 400 051

Sub: Disclosure under Reg. 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Unaudited standalone and consolidated accounts approved at the Board meeting held on 28<sup>th</sup> May 2021.

As required under Reg. 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the statement of Related Party Transactions for the half year ended 31<sup>st</sup> March 2021 on a consolidated basis, for your records.

Thanking you,

Yours truly,  
for Sundaram Finance Limited

P. Viswanathan  
Secretary & Compliance Officer

Encl:

**Sundaram Finance Limited**

**RELATED PARTIES DISCLOSURES:**

Related party disclosures as per INDAS 24 - 'Related Party Disclosures', for the Half Year ended 31st March 2021, are given below:

**RELATED PARTIES:****Subsidiary Companies:**

Sundaram Asset Management Company Ltd.  
Sundaram Asset Management Singapore Pte Ltd.  
Sundaram Alternate Assets Limited  
Sundaram Trustee Company Ltd.  
Sundaram Finance Holdings limited  
Sundaram Business Services Limited  
Sundaram Home Finance Ltd.  
Sundaram Fund Services Ltd.  
LGF Services Ltd.  
Sundaram Finance employee Welfare trust

**Associates of a Subsidiary Company:**

Flometallic India Private Ltd.  
The Dunes Oman LLC (FZC)  
Sundaram Hydraulics Ltd.  
Axles India Ltd.  
Turbo Energy Private Ltd.  
Transenergy Ltd.  
Sundaram Dynacast Private Ltd.  
Wheels India Limited  
Mind S.r.l. (w.e.f. 21<sup>st</sup> October 2020)

**Joint Ventures :**

Royal Sundaram General Insurance Co. Ltd.

**Key Management Personnel:**

Mr. T.T.Srinivasaraghavan, Managing Director  
Mr. Harsha Viji, Deputy Managing Director  
Mr. A.N. Raju, Director (Operations)  
Mr. Rajiv C Lochan, Director - Strategy

**Relatives of Key Management Personnel: (with whom the company has transactions)**

	Mr. T.T. Srinivasaraghavan	Mr. Harsha Viji	Mr. A.N. Raju	Mr. Rajiv C Lochan
Father	Mr. T. T. Rangaswamy	Mr. S.Viji		Mr.S.G.Chellappa
Mother	Mrs. Vimala Rangaswamy	Mrs. Chitra Viji		Mrs.Geetha Chellappa
Wife	Mrs. Bagyam Raghavan		Mrs. R.N. Mala	
Daughter	Miss. Anjana Raghavan			
Son	Mr T. T. Venkatraghavan		Mr.R.N. Pradyumna	
Brother	Mr. T.T.Narendran	Mr. Sriram Viji	Mr.A.N.Krishnamoorthy	
Brother			Mr. A.N.Sreeram	

**Enterprises over which Key Management Personnel (KMP) and his relatives can exercise significant influence**

M/s.Azorius Holdings Private Limited  
M/s. Uthirattadhi Sriram Holdings Private Ltd.

The following Key Management Personnel were redesignated on 01.04.2021 as follows:

Mr. Rajiv C Lochan - Managing Director  
Mr.Harsha Viji- Executive Vice Chairman  
Mr.A.N.Raju- Deputy Managing Director  
Mr.T.T.Srinivasaraghavan-Director



All the arrangements and transactions entered into by the company with related parties, during the Half Year ended 31.03.2021 were in ordinary course of business and on Arm's length price

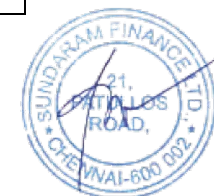
The required statements and documents with respect to the related party transactions were placed before the Audit Committee and Board of Directors

**Related Party Transactions for the Half Year Ended 31st Mar 2021**

The nature and volume of transactions for the Half Year ended 31st Mar 2021 with the above related parties are as follows.

(₹ in Lakhs)

Particulars	Subsidiaries	Associates	Joint Ventures	Oct-Mar 21	2020-2021	2019-2020
<b>INCOME</b>						
Lease Rental Income	10.47	61.30	2.21	73.98	158.18	135.06
Interest Income	0.03			0.03	0.04	536.41
Income from Services	385.03	4.17	212.14	601.34	1284.24	1449.92
Dividend	1518.82			1518.82	6304.70	4904.11
Rent Receipts	268.38		27.30	295.68	607.14	639.37
Income from other Financial Services	344.51		888.81	1233.32	2210.62	3059.09
Other Non Operating Income	90.96		4.12	95.09	191.26	213.10
<b>EXPENDITURE</b>						
Interest			406.54	406.54	903.06	602.40
Support Services	662.81			662.81	1334.06	1363.96
Rent Paid	52.84		1.34	54.18	108.10	107.34
Insurance Premium			102.37	102.37	203.70	165.12
Brokerage Paid	2.42			2.42	2.42	0.90
Training Expenses	0.00			0.00	1.02	25.41
<b>ASSETS</b>						
Purchase of Fixed Assets	17.03			17.03	17.28	1.47
Insurance Deposit			-	-	-	150.00
Insurance Deposit- Repayment			-	-	150.00	-
Sale of Assets			-	-	1.37	5.84
Sale of NCD						9986.56
Foreclosure of Leasing Assistance						136.63
Loans and Advances Disbursed	1.21			1.21	1.82	2.45
Repayment of Loans and Advances	1.30			1.30	1.84	2.48
Insurance Premium paid in advance			156.81	156.81	167.52	199.26
<b>LIABILITIES</b>						
Issue of Non Convertible Debentures			1,820.50	1820.50	5147.07	5058.19
Redemption of Non Convertible Debentures			-	-	500.00	2000.00
Other Liabilities	105.55			105.55	209.72	176.03
<b>Dividend Paid</b>	113.40			113.40	139.01	214.29



(₹ in Lakhs)

Compensation paid to Key Managerial Personnel	Oct-Mar 2021	2020-2021	2019-2020
Short term benefits	1096.28	1777.88	1137.34
Post retirement benefits	25.36	47.30	38.62
Share based payments	14.97	29.94	39.85

(₹ in Lakhs)

Transactions with Key Managerial Personnel	Oct-Mar 2021	2020-2021	2019-2020
Interest on deposits	159.26	208.69	135.13
Dividend Paid	786.85	983.56	1475.71
Dividend Paid to Enterprises over which KMP and his relatives is exercising significant influence	279.57	349.46	524.19

**Disclosure Of Material Transactions With Related Parties**

(₹ in Lakhs)

Particulars	Related Parties	Oct-Mar 2021	2020-2021	2019-2020
<b>INCOME</b>				
Lease Rental Income	Wheels India Limited	35.74	75.55	-
	Turbo Energy Private Ltd.	18.96	39.54	49.83
	Sundaram Asset Management Company Ltd.	7.63	17.75	24.26
	Axles India Limited	6.61	13.45	15.31
	Royal Sundaram General Insurance Co. Ltd.	2.21	7.48	13.36
	Sundaram Business Services Limited	1.56	3.15	3.18
	Sundaram Home Finance Limited	1.28	1.28	-
	Sundaram Fund Services Ltd.	-	-	29.12
Interest Income	Royal Sundaram General Insurance Co. Ltd.	-	-	536.34
	Sundaram Asset Management Company Limited	0.03	0.04	0.07
Income from Services	Sundaram Home Finance Ltd.	376.78	768.97	740.28
	Royal Sundaram General Insurance Co. Ltd.	212.14	452.08	416.63
	Sundaram Asset Management Company Ltd.	7.13	25.37	21.81
	Sundaram Business Services Limited	1.12	21.30	1.09
	Turbo Energy Private Ltd.	4.17	16.51	17.39
	Sundaram Fund Services Ltd.	-	-	252.72
Dividend	Sundaram Home Finance Ltd.	1518.82	4556.45	2384.24
	Sundaram Asset Management Company Ltd.	-	1500.00	1500.00
	Sundaram Finance Holdings Limited	-	163.25	944.87
	Sundaram Trustee Company Ltd.	-	70.00	60.00
	LGF Services Limited	-	15.00	15.00
Rent Receipts	Sundaram Asset Management Company Ltd.	110.57	221.15	219.63
	Sundaram Home Finance Ltd.	94.75	189.50	189.50
	Sundaram Business Services Ltd.	58.62	114.08	110.92
	Sundaram Finance Holdings Limited	4.44	31.17	53.46
	Royal Sundaram General Insurance Co. Ltd.	27.30	51.25	47.91
	Sundaram Fund Services Ltd.	-	-	17.95
Income from other Financial Services	Royal Sundaram General Insurance Co. Ltd.	888.81	1705.75	1841.82
	Sundaram Home Finance Ltd.	213.30	331.68	565.35
	Sundaram Alternate Assets Limited	131.21	173.20	239.93
	Sundaram Fund Services Ltd.	-	-	411.99
Other Non Operating Income	Sundaram Home Finance Ltd.	59.73	118.92	130.42
	Sundaram Asset Management Company Ltd.	22.73	46.60	25.55
	Royal Sundaram General Insurance Co. Ltd.	4.12	8.74	12.85
	Sundaram Business Services Ltd.	4.00	8.00	8.00
	Sundaram Alternate Assets Limited	2.50	5.00	5.00
	Sundaram Finance Holdings Limited	2.00	4.00	4.00
	Sundaram Fund Services Ltd.	-	-	27.28



(₹ in Lakhs)

Particulars	Related Parties	Oct-Mar 2021	2020-2021	2019-2020
<b>EXPENDITURE</b>				
Interest	Royal Sundaram General Insurance Co. Ltd.	406.54	903.06	602.40
Support Services	Sundaram Finance Holdings Limited	662.81	1334.06	1363.96
Rent Paid	Sundaram Finance Holdings Limited	51.44	102.88	102.88
	Royal Sundaram General Insurance Co. Ltd.	1.34	2.64	3.75
	Sundaram Home Finance Ltd.	1.40	2.57	0.71
Insurance Premium	Royal Sundaram General Insurance Co. Ltd.	102.37	203.70	165.12
Brokerage Paid	Sundaram Home Finance Ltd.	2.42	2.42	0.90
Training Expenses	Sundaram Finance Holdings Limited	-	1.02	25.31
	Sundaram Home Finance Ltd.	-	-	0.10

(₹ in Lakhs)

Particulars	Related Parties	Oct-Mar 2021	2020-2021	2019-2020
Dividend Paid	Sundaram Finance employee Welfare trust	110.76	139.01	214.29

(₹ in Lakhs)

Particulars	Related Parties	Oct-Mar 2021	2020-2021	2019-2020
Purchase of Fixed Assets	Sundaram Business Services Limited	-	0.25	0.38
	Sundaram Fund Services Ltd.	16.57	16.57	1.09
	Sundaram Finance Holdings Limited	0.46	0.46	-
Insurance Deposit	Royal Sundaram General Insurance Co. Ltd.	-	-	150.00
Insurance Deposit-Repayment	Sundaram Asset Management Company Ltd.	-	150.00	-
Sale of Assets	Sundaram Fund Services Ltd.	-	-	5.33
	Sundaram Asset Management Company Ltd.	-	0.83	0.51
	Sundaram Alternate Assets Limited	-	0.54	-
Sale of NCD	Sundaram Asset Management Company Ltd.	-	-	5057.09
	Sundaram Home Finance Ltd.	-	-	4929.47
Foreclosure of Leasing Assistance	Sundaram Fund Services Ltd.	-	-	136.63
Loans and Advances Disbursed	Sundaram Asset Management Company Ltd.	1.21	1.82	2.45
Repayment of Loans and Advances	Sundaram Asset Management Company Ltd.	1.30	1.84	2.48
Insurance Premium paid in advance	Royal Sundaram General Insurance Co. Ltd.	156.81	167.52	199.26
<b>LIABILITIES</b>				
Issue of Non Convertible Debentures	Royal Sundaram General Insurance Co. Ltd.	1820.50	5147.07	5058.19
Redemption of Non Convertible Debentures	Royal Sundaram General Insurance Co. Ltd.	-	500.00	2000.00
Other Liabilities	Sundaram Finance Holdings Ltd	66.75	170.92	174.94
	Sundaram Business Services Limited	20.87	20.87	-
	Sundaram Fund Services Ltd.	17.94	17.94	1.09

