

MINUTES OF THE PROCEEDINGS HELD AT THE REGISTERED
OFFICE ON MONDAY, THE 23RD MARCH 2020 AT 5.00 P.M FOR
DECLARATION OF RESULTS OF VOTING BY POSTAL BALLOT.

PRESENT:

Chairman	Sri T T Srinivasaraghavan
Scrutinizer	Sri T.K. Bhaskar
INVITEE:	Sri D Narasimhan, Representative of Registrar and Share Transfer Agents – Cameo Corporate Services Ltd. Chennai
Secretary & Compliance Officer	Sri P Viswanathan

Sri T.K. Bhaskar, Scrutinizer, stated that he had carried out the scrutiny of all the postal ballot forms received upto the close of working hours (17:00 hrs) on 22nd March 2020 and submitted his report relating to the results on the voting by Postal Ballot to the Chairman. He added that the Company had extended the facility of e-voting to its members as required under Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. He also stated that the postal ballot has been conducted in compliance with the provisions of Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014.

The Report submitted by the Scrutinizer was taken on record and the Chairman announced the results of the voting by Postal Ballot as under:

1. Special Resolution under Section 180(1)(c), of the Companies Act, 2013, for obtaining the approval of the Members through postal ballot to raise the present limit of borrowing, (including foreign currency loans) from ₹30,000 cr. to ₹40,000 cr. (excluding exchange fluctuations in respect of foreign currency loans):.



Sundaram Finance Limited
21, Patullos Road, Chennai - 600002

Particulars	Number of Shareholders		Number of Shares		
	Postal Ballot	E-voting	Postal Ballot	E-voting	Total
Total Number of Votes	324	476	1209108	66927756	68136864
Less: Invalid Votes	11	-	162880	-	162880
Total Number of Valid Votes	313	476	1046228	66927756	67973984
Votes in favour of the Resolution	309	457	1044286	66847670	67891956
Votes against the Resolution	4	19	1942	80086	82028
% of Votes in favour					99.88

The Chairman then declared that the following Special Resolution, as set out in the Postal Ballot Notice dated 10th February 2020, was carried with the requisite majority:

“RESOLVED that pursuant to Section 180(1)(c) of the Companies Act, 2013, the consent of the Company be and is hereby accorded to the Board of Directors of the Company, for borrowing moneys, including foreign currency loans, for the purposes of the Company, from time to time, notwithstanding that the moneys to be borrowed together with the moneys already borrowed, apart from temporary loans obtained from the Company’s bankers in the ordinary course of business, will or may exceed the aggregate of the paid-up capital of the Company and its free reserves, provided however, that the aggregate of the amounts so borrowed and to be borrowed and outstanding at any time (excluding exchange fluctuations in respect of foreign currency loans), apart from temporary loans obtained from the Company’s bankers in the ordinary course of business, shall not exceed ₹40,000 cr. (Rupees Forty thousand crores only).”

Place: Chennai
Date: 23.03.2020


CHAIRMAN